



Preamble

In the Eastern Village of Phoenix, two tech entrepreneurs; Sammy and Jose just explained to their third friend, Ronnie, a simple explanation of ICOs and cryptocurrencies. “Why couldn't you have a coin for people in absolute poverty”? Ronnie, a renowned psychologist who has worked in a remote village during his hospital residency years, asked his friends; Jose and Sammy. “They are so helpless to the point that they can rob with a knife or gunpoint that a crypto wallet could save their life. It could make their life better. ” There are already many successful programs that could avail them the opportunity to use good phones using fingerprint access.

“Oh really! Wait a second!” said Jose, a student of currencies, tech entrepreneur, and political economist, “You could create a cryptocurrency that would save their life and from which initial investors could make a lot of money. How does this work? Ronnie asked “It simply works by giving the currency a hard cap so that its amount would be strictly limited. Then you allow people to crowdfund a community charity project – for example, my village needs to be cleaned, or our neighborhood needs a garden. The project starts immediately as enough people donate and a little quota of the donation would be used to buy the currency, which will increase the price of the currency.” Sammy continues, “In fact, if it designs correctly, it would be especially attractive to the majority of financial institutions and large companies.

The Deals could be designed in such a way that these companies get a headline that they donated a million dollars to a non-profit organization, but a considerable portion of that would be a purchase of the cryptocurrency which is expected to appreciate, and the other half would be donated to a project that is tax deductible.

Preamble Cont.

In essence, they could make publicity-grabbing and huge donations at a fraction of the total amount they donated or even a profit.” “What is cool about this technological invention,” said Sammy, also a tech entrepreneur, “you could pay these poverty-stricken people a wage for completing a particular work. For example, the minimum wage in USD but held in your crypto wallet – in the cryptocurrency: ideally, you can deposit about 50% of those salaries in a medium-term such as pension fund. Over a few years, once this person meets particular work requirements, these funds will be released to them but in manifolds.

Hypothetically, the continuous holding of the cryptocurrency would drive it to the roof. Investors and workers alike would enjoy this appreciation. Wow! Amazing!! So people are building careers and getting out of poverty by just being excellent members of the community. Investors, Donors, and other members get a tax deduction and get to point where the initially planned project got financed. Everybody is integrated into the community.” “We need to make this happen, Ronnie concluded.



Budd

Abstract

The Canadian cannabis industry is a step away from being legalized. The Canadian Prime minister, on November 13, sent a mandate letter to the office of the Ministry of Health, Justice, and Public Safety in an attempt to consider the regulation and legalization of Cannabis in Canada. Hence, about 4 million Canadians who are expected to use Cannabis are estimated to respond positively to next year's gift-and investors alike are circling. Therefore, it will be entirely legalized next year: thus, in 2018, Canada would become the first of the (G7) countries to regulate and authorize and the adult-use of cannabis at the federal level. However, the legalization would carry a significant responsibility as it presents a golden chance to formally place Canada as the frontier in the development of thoughtful, sustainable, and careful cannabis legislation. Some of the benefits including knowledge development and exports, tourism, and skilled labor are particularly significant. Therefore, to offer an efficient service to the consumers in the cannabis industry, Budd Inc. opines that the regulated cannabis market would extend freedom and raise revenue, put the criminals in the industry out of business, and protect the consumers. From the legalization initiatives mainly from the US, the results are encouraging and positive: hundreds of million dollars are taxed and earned legitimately, the drug cartel markets are now reducing, and millions of youths are avoiding criminal prosecution. Similarly, there has not been an explosion in a drug-related crime nor its consumption.



Abstract Cont.

The industry has traditionally been shattered, illicit, and untrustworthy but it is now edging towards a new era. Recent reports reveal more significant health benefits of cannabis and more than 68% Canadians voted for its legalization and regulation. One of the ways to reshape the reputation of the cannabis industry is to make it completely verifiable, standardize and modernize to develop and enhance a system of trust between among the growers, suppliers, doctors, and patients. Hence, the new Distributed Ledger/ Blockchain technology is poised to provide a better and ideal solution. Since the technology is characterized by specific contracts and immutable ledger, it would be straightforward to provide a space to record and store all the pots life cycle events, confirmed and assured payments, and verify the identification of all patients. As the Canadian crypto-company with a particular emphasis on the Canadian cannabis market, Budd Inc. is committed to leveraging the smart contracts developed on the Blockchain principles to build and enhance a community of investors and pot enthusiasts dedicated to the systemization and legalization of cannabis in Canada.

In essence, the Blockchain technology provides a medium for regulating the purchase, sale, and dispensation of cannabis as it offers an invariable ledger that greases on the crypto-tokens developed on the smart contracts. The Budd transaction will be instant and secured with our state-of-art cryptography. Equally, the integrity of the Blockchain will be achieved and premised on the efficient and resistant proof of work by ASIC. This vital model enables us to fill several processes and operational gaps for the Canadian cannabis industry. The use of the Blockchain cryptocurrency technology is the next logical step in the growth and development and of Budd's platform. This is because it allows the event of a structure that solves many of the problems that surround the sales, purchases, and logistics of the cannabis industry.

Risk Factors

Purchasers of the Budd tokens are aware that there are significant risks with such a purchase. Each potential purchaser of the BuddTokens should carefully consider the following information about these risks before he/she decides to buy the tokens. If any of the following risks occur, the BUDD Platform and the value of the BuddTokens could be materially and adversely affected. Risks and uncertainties described below in this Whitepaper may not be the only ones token holders face. Additional risks and uncertainties may also materially adversely affect the BUDD Platform or the value of the BuddTokens.

1. RISKS CONNECTED TO THE VALUE OF BUDDTOKENS

1.1. Lack of Development of Market for BuddTokens.

Since there has been no prior public trading market for the BuddTokens, the sale of the tokens described in this Whitepaper may not result in an active or liquid market for the BuddTokens, and their price may be highly volatile. Although applications have been made to the cryptographic token exchanges for the tokens to be admitted to trading, an active public market may not develop or be sustained after the BuddToken sale. If a liquid trading market for the BuddTokens does not improve, the price of the tokens may become more volatile, and the token holder may be unable to sell or otherwise transact with the tokens at that period.



1.2. Risks Relating to Highly Speculative Traded Price.

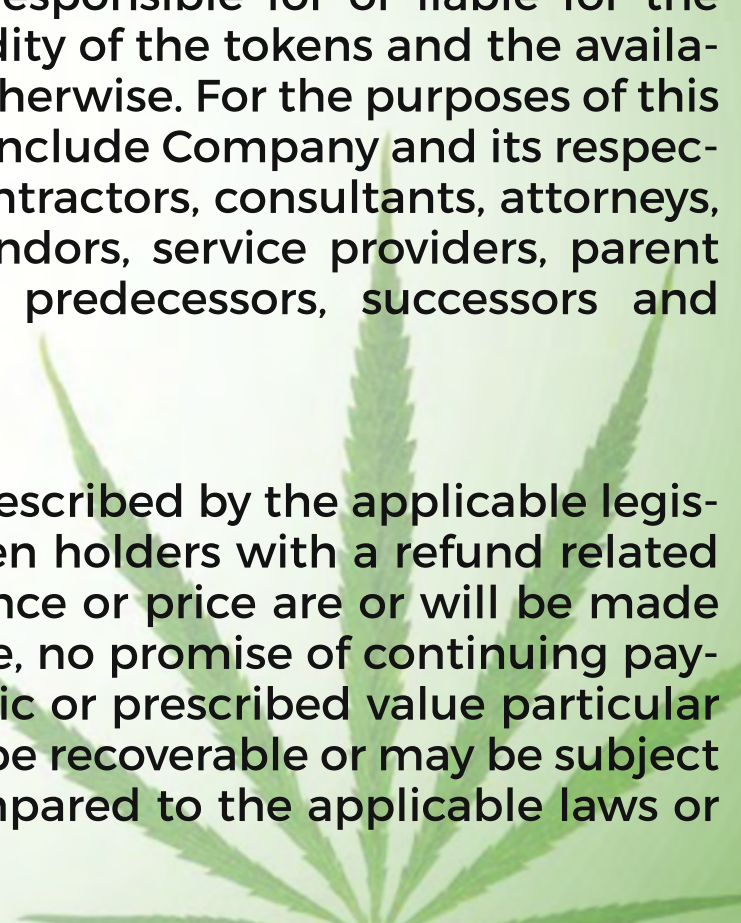
The valuation of digital tokens in a secondary market is usually not transparent, and highly speculative. The BuddTokens do not hold any ownership rights to Company's assets and, therefore, are not backed by any tangible asset. Traded price of the tokens can fluctuate significantly within a short period. There is a high risk that a token holder could lose his/her entire contribution amount. In the worst-case scenario, BuddTokens could be rendered worthless.

1.3. BuddTokens May Have No Value.

The BuddTokens may have no value, and there is no guarantee or representation of liquidity for the tokens. Company Parties are not and shall not be responsible for or liable for the market value of the BuddTokens, the transferability, and liquidity of the tokens and the availability of any market for BuddTokens through third parties or otherwise. For the purposes of this Section of the White Paper, the term "Company Parties" shall include Company and its respective past, present and future employees, officers, directors, contractors, consultants, attorneys, accountants, financial advisors, equity holders, suppliers, vendors, service providers, parent companies, subsidiaries, affiliates, agents, representatives, predecessors, successors and assigns (hereinafter in this Section - "Company Parties").

1.4. BuddTokens May Be Non-Refundable.

Except for as provided in legally binding documentation or prescribed by the applicable legislation, Company Parties are not obliged to give the BuddToken holders with a refund related to the tokens. No promises or guarantees of future performance or price are or will be made in respect to the tokens, including no pledge of inherent value, no promise of continuing payments, and no guarantee that the Tokens will hold any specific or prescribed value particular value. Therefore, the recovery of expended resources may not be recoverable or may be subject to foreign laws or regulations, which may materially vary compared to the applicable laws or legislation of the BuddToken holder.





1.5 Expect significant price volatility.

Purchasers of the BUDDTOKEN should expect prices to fluctuate significantly. The information published on the site cannot guarantee that participants will not lose money, nor maintain a price support (floor), nor maintain their BUDDTOKEN value relative to their purchase price.

1.6 Limited liquidity in ease of purchase and sale of BUDDTOKEN.

At any given time when transacting in BUDDTOKEN, there may be limited or no liquidity in the ability to buy and/or sell BUDDTOKEN to effectuate transactions. The Company bears no responsibility for this lack of liquidity in BUDDTOKEN nor in maintaining a support (floor) price for BUDDTOKEN at any time. Liquidity refers to the extent to which a market allows assets to be bought and sold where there is a steady flow of BUDDTOKEN buyers and sellers. Lower liquidity tends to generate a more volatile market (especially for large purchase and sale orders of BUDDTOKEN) and may cause more drastic price changes. In contrast, however, higher liquidity tends to create a less volatile market, and prices may not fluctuate as much.

1.7 Regulatory uncertainty creates risks.

Owing to different regulatory regimes and compliance uncertainty in different jurisdictions and the inability of citizens of certain jurisdictions to open accounts at exchanges located anywhere in the world, the liquidity of BUDDTOKEN may materially vary from one jurisdiction to another, and this may generate significant price discrepancies.

1.8 The pricing of BUDDTOKEN will be priced independently by markets and token exchanges, similar to other cryptocurrencies.

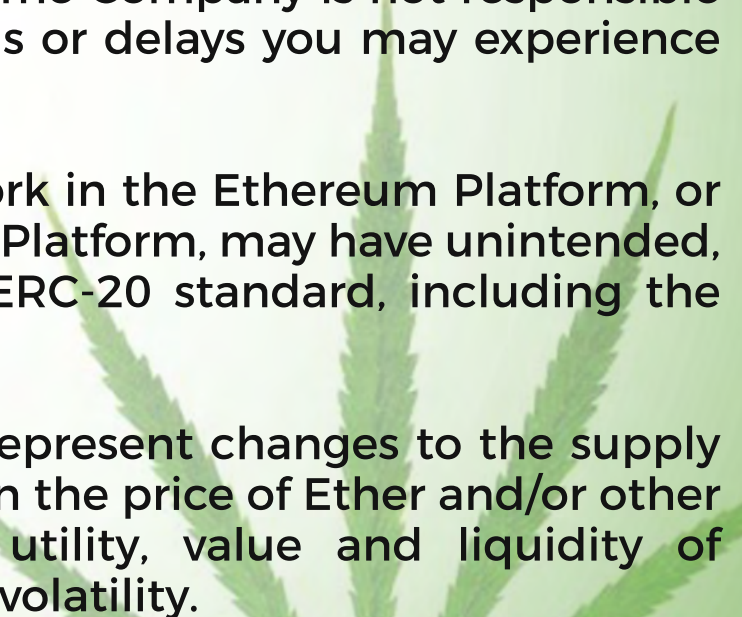
There are many direct and indirect external factors and market forces that may influence the price of BUDDTOKEN, some or all of which may be outside the control and purview of The Company.


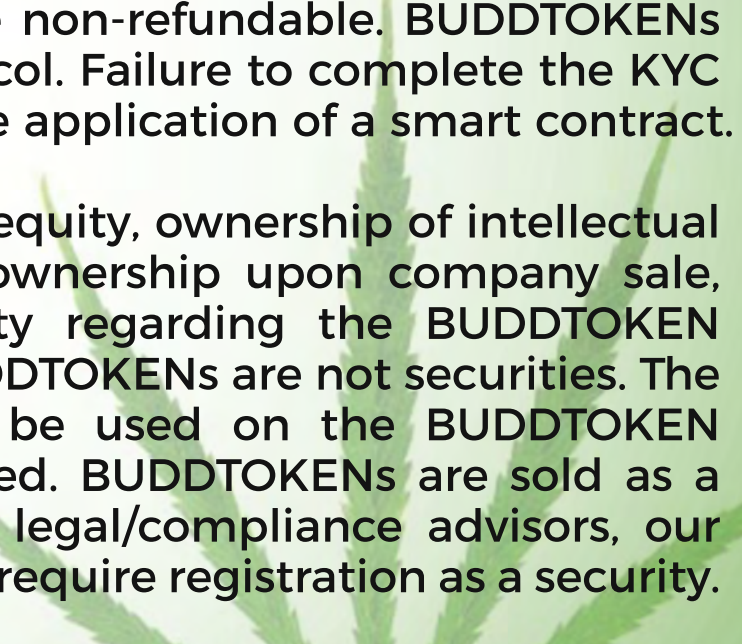




1.9 Taxes are the sole responsibility of the purchaser.

You are solely responsible for determining what, if any, taxes apply to your BUDDTOKEN transactions. Neither the Company nor any other party is responsible for determining taxes that apply to BUDDTOKEN transactions.

- Our site does not store, send, nor receive BUDDTOKENs. BUDDTOKENs only exist by virtue of the ownership record maintained in the Ethereum (ETH) Platform. Any transfer of BUDDTOKENs occurs within the Ethereum Platform and not on this site.
 - There are risks associated with using an Internet-based currency, including but not limited to, the risk of hardware, software and Internet connections, the risk of malicious software intrusions, and the risk that third-parties may obtain unauthorized access to information stored within your wallet. You accept and acknowledge that The Company is not responsible for any communication failures, disruptions, errors, distortions or delays you may experience when using the BUDDTOKEN, however caused.
 - Upgrades by Ethereum to the Ethereum Platform, a hard fork in the Ethereum Platform, or a change in how transactions are confirmed on the Ethereum Platform, may have unintended, material and adverse effects on all blockchains using the ERC-20 standard, including the BUDDTOKEN TRANSACTION PLATFORM.
 - The price of blockchain assets are extremely volatile and represent changes to the supply and demand of BUDDTOKEN at any given time. Fluctuations in the price of Ether and/or other digital assets could materially and adversely affect the utility, value and liquidity of BUDDTOKENs, which may also be subject to significant price volatility.
- 

- 
- 
- Ownership of BUDDTOKEN carries no rights, express or implied.
 - While the Company will be available to assist Purchasers of BUDDTOKEN during and after the sale, The Company will not be responsible for lost BTC or BUDDTOKEN resulting from actions taken by or omitted by Purchasers. Note, in particular, that BUDDTOKEN purchasers should take great care to record their wallet password and ensure its safekeeping so as to be sure that they will be able to access their BUDDTOKEN when it becomes available.
 - If you have transferred funds to our ICO Wallet but have not purchased BUDDTOKENs, upon completion of the ICO on or after July 30th, 2018, the Company will convert the transferred funds in the ICO Wallet into BUDDTOKENs as per the applicable exchange rate on the day the funds are transferred. Consent is not required from users to convert the transferred funds from the ICO Wallet into BUDDTOKENs. The transferred funds are non-refundable. BUDDTOKENs can be claimed after successful completion of the KYC protocol. Failure to complete the KYC process will result in BUDDTOKENs not being issued upon the application of a smart contract.
 - BUDDTOKENs confer no voting rights, profit, participation, equity, ownership of intellectual property, revenue sharing, rights to dividends, transfer of ownership upon company sale, control of company assets, or any decision-making ability regarding the BUDDTOKEN TRANSACTION PLATFORM or its' operations. In summary, BUDDTOKENs are not securities. The BUDDTOKEN is the official utility token which is meant be used on the BUDDTOKEN TRANSACTION PLATFORM once it is developed and launched. BUDDTOKENs are sold as a utility token. According to the professional opinion of our legal/compliance advisors, our BUDDTOKENs should not be deemed as securities and do not require registration as a security. BUDDTOKENs are not securities.



- **The purchaser acknowledges, understands, and agrees that BUDDTOKENs are not securities and are not registered with any government entity as a security, and shall not be considered as such.**

- Prior to purchasing BUDDTOKEN, you should carefully consider the risks listed herein and, to the extent necessary, consult an appropriate lawyer, accountant, or tax professional. If any of the following risks are unacceptable to you, you should not purchase the BUDDTOKEN. By purchasing the BUDDTOKEN, and to the extent permitted by law, you are agreeing not to hold the Company liable for any losses or any special, incidental, or consequential damages arising from, or in any way connected, to the sale of BUDDTOKEN, including losses associated with the risks set forth herein.

If a Purchaser of BUDDTOKEN does not maintain an accurate record of their password, this may lead to the loss of BUDDTOKEN. As a result, purchasers must safely store their password in one or more backup locations that are well separated from the primary location. In order to access one's BUDDTOKEN the password that the purchaser entered is required; loss of this may lead to the loss of a purchaser's BUDDTOKEN. Any third party that gains access to the purchaser's Purchase Email may be able to gain access to the purchaser's BUDDTOKEN. The purchaser must take care not to respond to any inquiry regarding their purchase of BUDDTOKEN, including but not limited to, email requests purportedly coming from the BUDDTOKEN.com website or a similar-looking domain.

Cryptocurrencies have been the subject of regulatory scrutiny by various regulatory bodies around the globe. The BUDDTOKEN Platform and BUDDTOKEN Team could be impacted by one or more regulatory enquiries or regulatory action, which could impede or limit the ability to continue to develop the BUDDTOKEN Platform.



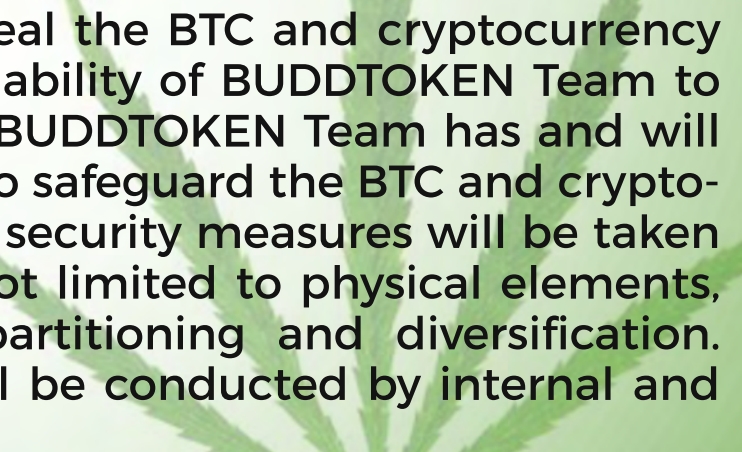



It is possible that the BUDDTOKEN Platform will not be used by a large number of external businesses, individuals, and other organizations and that there will be limited public interest in the use of peer-to-peer currencies for casino gambling. Such a lack of interest could impact the development of the BUDDTOKEN Platform. BUDDTOKEN Team cannot predict the success of its own marketing efforts or the efforts of other third parties. There is no guarantee of revenues or profits resulting from the marketing activities of the BUDDTOKEN Team.

The purchaser recognizes that the BUDDTOKEN Platform is currently under development and may undergo significant changes before release. The Purchaser acknowledges that any expectations regarding the form and functionality of the BUDDTOKEN Platform held by the purchaser may not be met upon release of the BUDDTOKEN Platform, for any number of reasons including a change in the design and implementation plans and execution of the implementation of the BUDDTOKEN Platform.

The purchaser understands that while the BUDDTOKEN Team will make reasonable efforts to complete the development, it is possible that an official completed version of the BUDDTOKEN Platform may not be released and there may never be an operational BUDDTOKEN Platform.

Hackers or other groups or organizations may attempt to steal the BTC and cryptocurrency revenue from the initial sale, thus potentially impacting the ability of BUDDTOKEN Team to promote the BUDDTOKEN Platform. To account for this risk, BUDDTOKEN Team has and will continue to implement comprehensive security precautions to safeguard the BTC and cryptocurrency obtained from the sale of BUDDTOKEN. Multi-factor security measures will be taken to protect cryptocurrency and BUDDTOKEN including but not limited to physical elements, multi-signature keys, splitting of funds, hot/cold wallet partitioning and diversification. Moreover, regular security audits of hot and cold wallets will be conducted by internal and external teams.







Advances in code cracking, or technical advances such as the development of quantum computers, could present risks to cryptocurrencies and the BUDDTOKEN Platform, which could result in the theft or loss of BUDDTOKEN. To the extent possible, BUDDTOKEN intends to update the protocol underlying the BUDDTOKEN Platform to account for any advances in cryptography and to incorporate additional security measures but cannot it cannot predict the future of cryptography or the success of any future security updates.

As with other cryptocurrencies, the blockchain used for the BUDDTOKEN Platform is susceptible to mining attacks, including but not limited to double-spend attacks, majority mining power attacks, “selfish-mining” attacks, and race condition attacks. Any successful attacks present a risk to the BUDDTOKEN Platform and expected proper payment operations.

The loss or destruction of a private key by the BUDDTOKEN Team used to access may be irreversible. The BUDDTOKEN Team’s loss of access to its private keys or a data loss relating to BUDDTOKEN Team could adversely affect the value of the BUDDTOKEN Platform.

The BUDDTOKEN Platform is a new product, thus contributing to price volatility that could adversely affect the value of the BUDDTOKEN. The factors affecting the further development of the digital assets industry, as well as the BUDDTOKEN Platform, include:

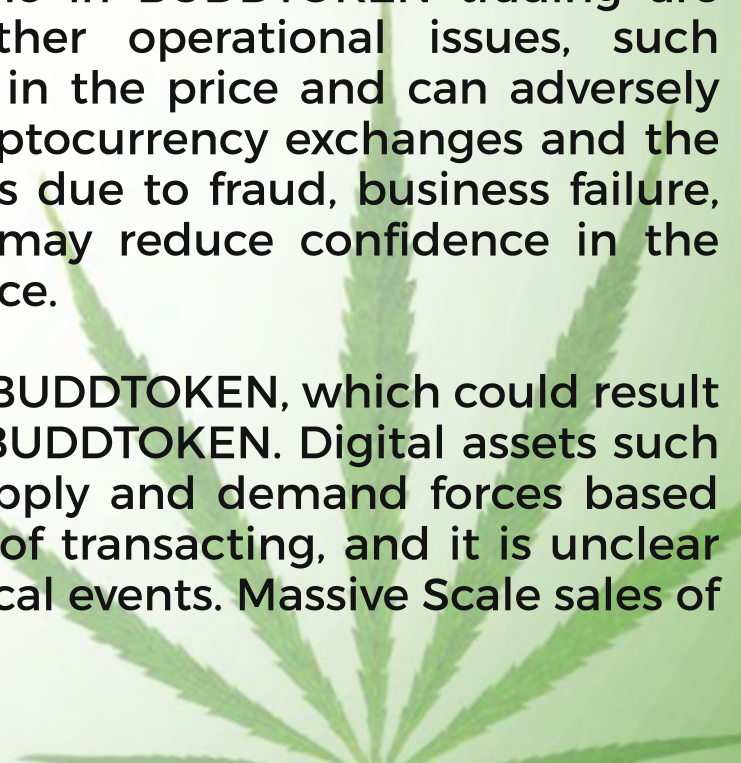
- a) continued worldwide growth in the adoption and use of BUDDTOKEN and other digital assets;
 - b) government and quasi-government regulation of BUDDTOKEN and other digital assets and their use, or restrictions on or regulation of access to and operation of the BUDDTOKEN Platform or similar digital asset systems;
 - c) the maintenance and development of the software of the BUDDTOKEN Platform;
 - d) changes in consumer demographics and public tastes and preferences;
 - e) the availability and popularity of other similar products; and
 - f) general economic conditions and the regulatory environment relating to the BUDDTOKEN Platform and digital assets.
- 




Intellectual property rights claims may adversely affect the operation of the BUDDTOKEN Platform. Third parties may assert intellectual property claims relating to the holding and transfer of digital assets and their source code. Regardless of the merit of any intellectual property or other legal action, any threatened action that reduces confidence in the BUDDTOKEN Platform's long-term viability or the ability of end-users to hold and transfer BUDDTOKEN may adversely affect the value of BUDDTOKEN. Additionally, a meritorious intellectual property claim could prevent end-users from accessing the BUDDTOKEN Platform or holding or transferring their BUDDTOKEN.

Cryptocurrency exchanges on which BUDDTOKEN may trade may be relatively new and largely unregulated and may, therefore, be more exposed to fraud and failure than established, regulated exchanges for other products. To the extent that the cryptocurrency exchanges representing a substantial portion of the volume in BUDDTOKEN trading are involved in fraud or experience security failures or other operational issues, such cryptocurrency exchange failures may result in a reduction in the price and can adversely affect the value of BUDDTOKEN. A lack of stability in the cryptocurrency exchanges and the closure or temporary shutdown of cryptocurrency exchanges due to fraud, business failure, hackers or malware, or government-mandated regulation may reduce confidence in the BUDDTOKEN Platform and result in higher volatility in the price.

Political or economic crises may motivate large-scale sales of BUDDTOKEN, which could result in a reduction in the price and adversely affect the value of BUDDTOKEN. Digital assets such as BUDDTOKEN, which are relatively new, are subject to supply and demand forces based upon the desirability of an alternative, decentralized means of transacting, and it is unclear how much supply and demand will be impacted by geopolitical events. Massive Scale sales of BUDDTOKEN would result in a reduction in the price.





It is possible that a digital asset other than BUDDTOKEN could have features that make it more desirable to a material portion of the digital asset user base, resulting in a reduction in demand for BUDDTOKEN, which could have a negative impact on the use and price of BUDDTOKEN. It is possible that a comparable product could become materially popular due to either a perceived or exposed shortcoming of the BUDDTOKEN Platform that is not immediately addressed by the BUDDTOKEN Team, or perceived advantage of a comparable product that includes features not incorporated into the BUDDTOKEN Platform. If this product obtains significant market share, it could have a negative impact on the demand for, and price of, BUDDTOKEN.

BUDDTOKEN transactions are irrevocable and stolen or incorrectly transferred BUDDTOKEN may be irretrievable. As a result, any wrongly executed BUDDTOKEN sales could adversely affect the value of BUDDTOKEN. Cryptocurrency transactions are not, from an administrative perspective, reversible without the consent and active participation of the recipient of the operation or, in theory, control or consent of a majority of the processing power on the host blockchain platform. Once a transaction has been verified and recorded in a block that is added to the blockchain, an incorrect transfer of BUDDTOKEN or a theft of BUDDTOKEN generally will not be reversible, and there may be no compensation for any such transfer or theft. Such loss could adversely affect the value of BUDDTOKEN.

Some BUDDTOKEN tokens may be issued on the Ethereum blockchain. As such, any malfunction or unexpected functioning of the Ethereum protocol may impact the Purchaser's ability to transfer or securely hold BUDDTOKEN. Such impact could adversely affect the value of BUDDTOKEN.

It is possible that due to any number of reasons, including without limitation the failure of business relationships or marketing strategies, that the BUDDTOKEN Platform and all subsequent marketing from the money raised from the same of BUDDTOKEN may fail to achieve success.





2. BLOCKCHAIN AND SOFTWARE RISKS

2.1. Blockchain Delay Risk.

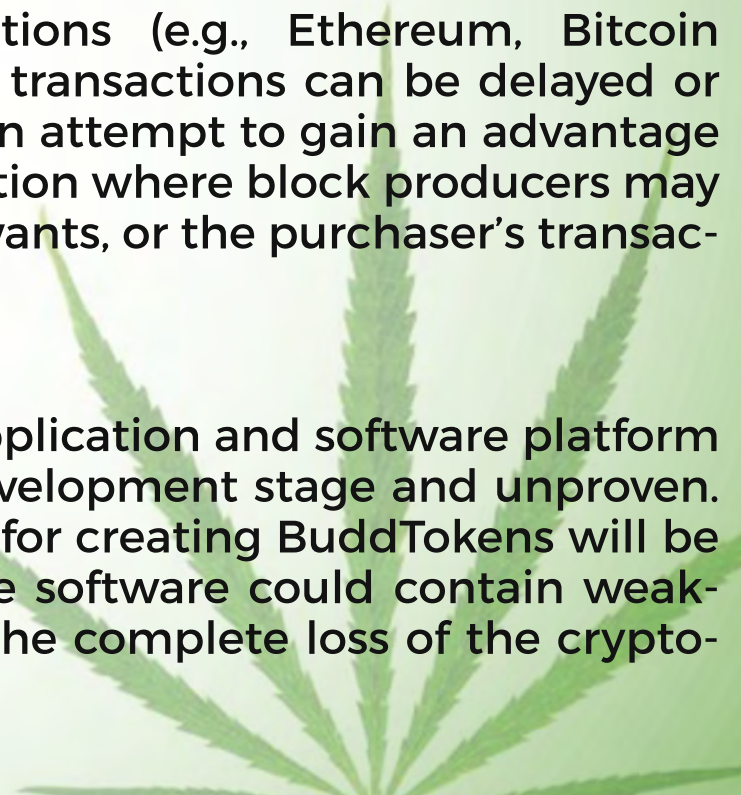
On the most blockchain used for cryptocurrencies' transactions (e.g., Ethereum, Bitcoin blockchains), the timing of block production is determined by proof of work so block production can occur at random times. For example, the cryptocurrency sent a payment for the BuddTokens in the final seconds of the token sale may not get included in that period. The own blockchain may not include the purchaser's transaction at the time the purchaser expects, and the payment for BuddTokens may reach the intended wallet address, not in the same day the purchaser sends the cryptocurrency.

2.2. Blockchain Congestion Risk.

The most blockchain used for cryptocurrencies' transactions (e.g., Ethereum, Bitcoin blockchains) are prone to periodic congestion during which transactions can be delayed or lost. Individuals may also intentionally spam the network in an attempt to gain an advantage in purchasing cryptographic tokens. That may result in a situation where block producers may not include the purchaser's transaction when the purchaser wants, or the purchaser's transaction may not be included at all.

2.3. Risk of Software Weaknesses.

The token smart contract concept, the underlying software application and software platform (i.e., the Ethereum, Bitcoin blockchain) are still in an early development stage and unproven. There are no representations and warranties that the process for creating BuddTokens will be uninterrupted or error-free. There is an inherent risk that the software could contain weaknesses, vulnerabilities or bugs causing, among other things, the complete loss of the cryptocurrency and the BuddTokens.





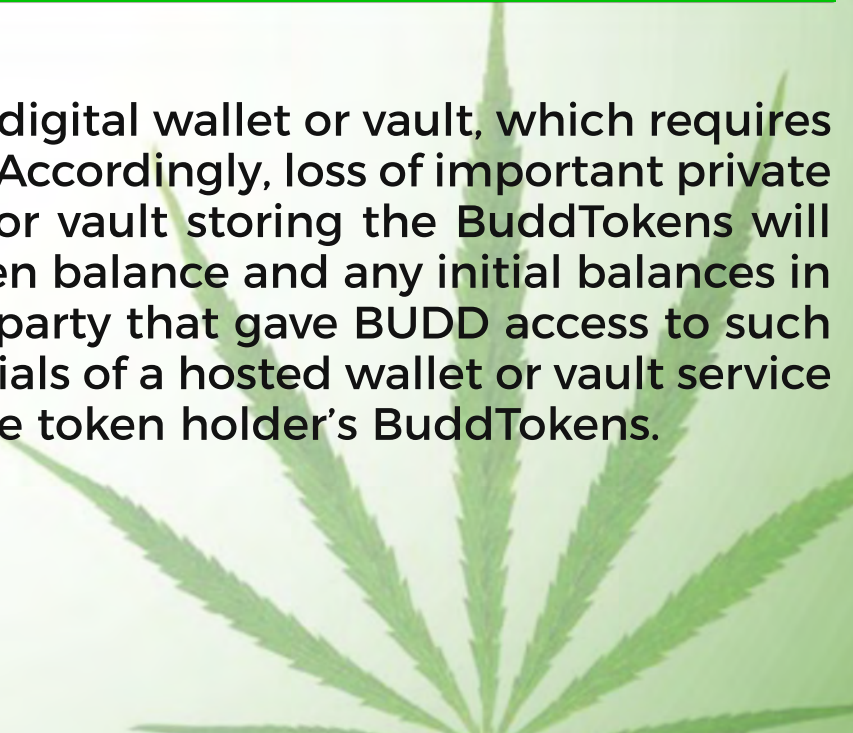
2.4. Risk of New Technology.

The BUDD Platform, the BuddTokens and all of the matters outlined in this White Paper are new and untested. The BUDD Platform and the BuddTokens might not be capable of completion, creation, implementation or adoption. It is possible that no blockchain utilizing the BUDD Platform will be ever launched. The purchaser of the BuddTokens should not rely on the BUDD Platform, the token smart contract or the ability to receive the BuddTokens associated with the BUDD Platform in the future. Even if the Platform is completed, implemented and adopted, it might not function as intended, and any BuddTokens may not have functionality that is desirable or valuable. Also, technology is changing rapidly, so the BUDD Platform and the BuddTokens may become outdated as time goes on. Thus, the latest version will be available as when due.

3. SECURITY RISKS

3.1. Risk of Loss of Private Keys.

The BuddTokens may be held by the token holder in his digital wallet or vault, which requires a private key, or a combination of private keys, for access. Accordingly, loss of important private keys associated with such token holder's digital wallet or vault storing the BuddTokens will result in loss of such tokens, access to token holder's token balance and any initial balances in blockchain created by third parties. Moreover, any third party that gave BUDD access to such private keys, including by gaining access to login credentials of a hosted wallet or vault service the token holder uses, may be able to misappropriate the token holder's BuddTokens.





3.2. Lack of Token Security.


The BUDD tokens may be subject to confiscation and or/theft. Hackers or other malicious groups or organizations may attempt to interfere with the token smart contract which creates the BuddTokens in a variety of ways, including, but not limited to, malware attacks, denial of service attacks, consensus-based attacks, Sybil attacks, smurfing and spoofing. Furthermore, because the Ethereum platform rests on open source software, there is the risk that Ethereum smart contracts may contain intentional or unintentional bugs or weaknesses which may negatively affect the BuddTokens or result in the loss of the tokens, the loss of ability to access or control the BuddTokens. In the event of such a software bug or weakness, there may be no remedy and holders of the BuddTokens are not guaranteed any remedy, refund or compensation.

3.3. Attacks on Token Smart Contract.

The blockchain used for the token smart contract which creates the BuddTokens is susceptible to mining attacks, including double-spend attacks, majority mining power attacks, "selfish-mining" attacks, and race condition attacks. Any successful attacks present a risk to the token smart contract, expected proper execution and sequencing of the BuddToken transactions, and awaited adequate implementation and sequencing of contract computations.

3.4. Failure to Map a Public Key to Purchaser's Account.

Failure of a purchaser of the BuddTokens to map a public key to such purchaser's account may result in third parties being unable to recognize purchaser's BuddToken balance on the Ethereum blockchain when and if they configure the initial balances of a new blockchain based upon the BUDD Platform.





3.5. Risk of Incompatible Wallet Service.

The wallet or wallet service provider used for the acquisition and storage of the tokens has to be technically compatible with the BuddTokens. The failure to assure this may have the result that purchaser of the BuddTokens will not gain access to his tokens.

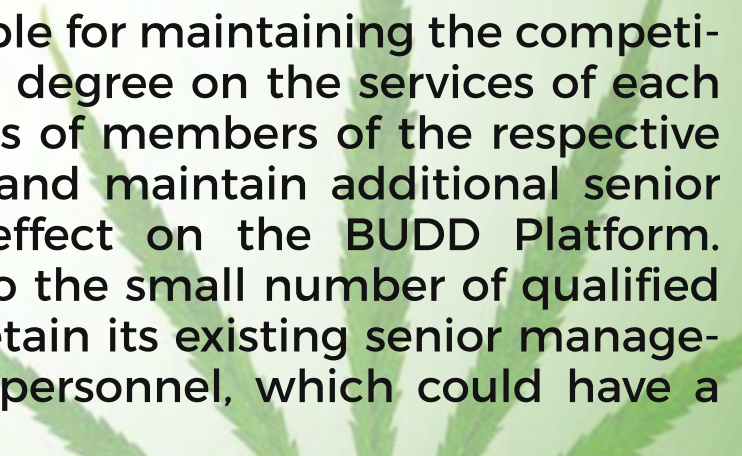
4. RISKS RELATING TO PLATFORM DEVELOPMENT

4.1. Risk Related to Reliance on Third Parties.

Even if completed, the BUDD Platform will rely, in whole or part, on third parties to adopt and implement it and to continue to develop, supply, and otherwise support it. There is no assurance or guarantee that those third parties will complete their work, properly carry out their obligations, or otherwise meet anyone's needs, all of which might have a material adverse effect on the BUDD Platform.

4.2. The dependence of BUDD Platform on Senior Management Team.

The ability of the senior management team which is responsible for maintaining the competitive position of the BUDD Platform is dependent in no small degree on the services of each member of that group. The loss or diminution in the services of members of the respective senior management team or an inability to attract, retain and maintain additional senior management personnel could have a material adverse effect on the BUDD Platform. Competition for staff with relevant expertise is intense due to the small number of qualified individuals, and this situation severely affects the ability to retain its existing senior management and attract additional qualified senior management personnel, which could have a significant adverse impact on the BUDD Platform.





4.3. The dependence of BUDD Platform on Various Factors.

The development of the BUDD Platform may be abandoned for some reasons, including lack of interest from the public, lack of funding, lack of commercial success or prospects, or departure of key personnel.

4.4. Lack of Interest in the BUDD Platform.

Even if the BUDD Platform is finished and adopted and launched, the on-going success of the Platform relies on the interest and participation of third parties like developers. There can be no assurance or guarantee that there will be sufficient interest or involvement in the BUDD Platform.

4.5. Changes to the BUDD Platform.

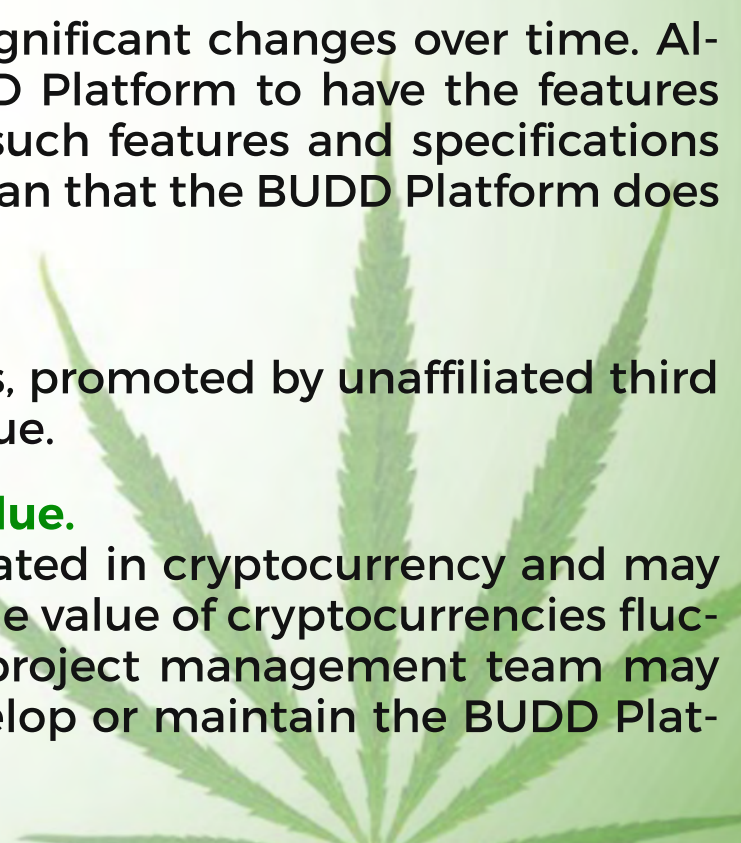
The Platform is still under development and may undergo significant changes over time. Although the project management team intends for the BUDD Platform to have the features and specifications outlined in this White Paper, changes to such features and specifications can be made for any number of reasons, any of which may mean that the BUDD Platform does not meet expectations of the holder of the BuddTokens.

4.6. Risk Associated with Other Applications.

The BUDD Platform may give rise to other, alternative projects, promoted by unaffiliated third parties, under which the BuddToken will have no intrinsic value.

4.7. Risk of an Unfavorable Fluctuation of Cryptocurrency Value.

The proceeds of the sale of the BuddTokens will be denominated in cryptocurrency and may be converted into other cryptographic and fiat currencies. If the value of cryptocurrencies fluctuates unfavorably during or after the BuddToken sale, the project management team may not be able to fund development, or may not be able to develop or maintain the BUDD Platform in the manner that is intended.



5. RISKS ARISING IN COURSE OF COMPANY PARTIES' BUSINESS

5.1. Risk of Conflicts of Interest.

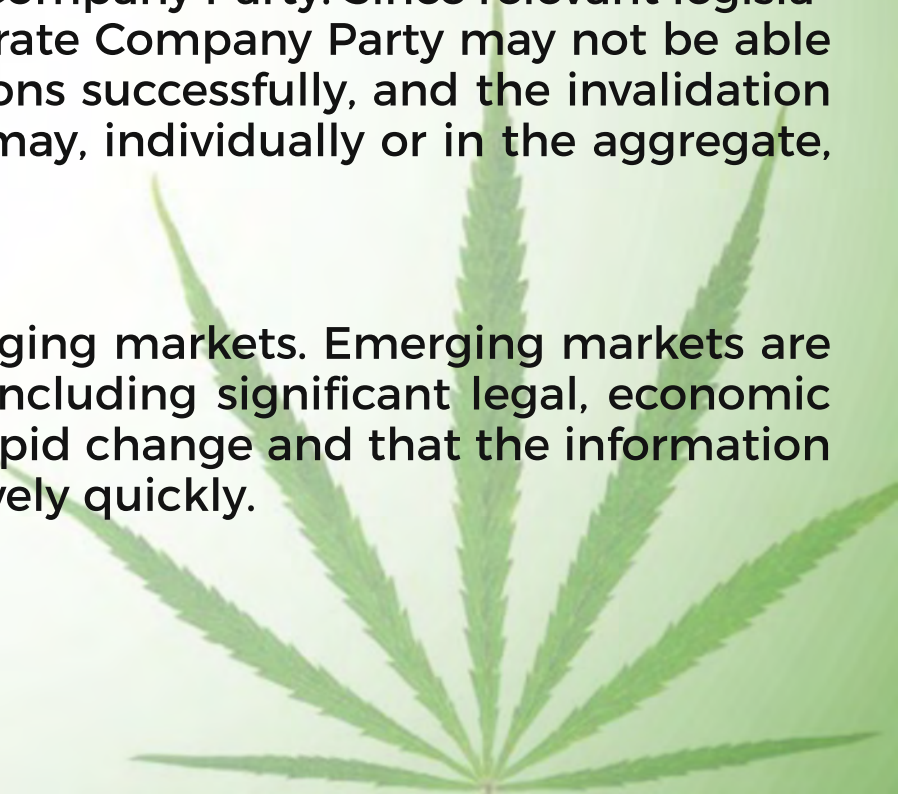
Company Parties may be engaged in transactions with related parties, including respective majority shareholder, companies controlled by him or in which he owns an interest, and other affiliates, and may continue to do so in the future. Conflicts of interest may arise between any Company Party's affiliates and respective Company Party, potentially resulting in the conclusion of transactions on terms not determined by market forces.

5.2. Risks Related to Invalidation of Company Parties Transactions.

Company Parties have taken a variety of actions relating to their business that, if successfully challenged for not complying with applicable legal requirements, could be invalidated or could result in the imposition of liabilities on respective Company Party. Since relevant legislation may subject to many different interpretations, separate Company Party may not be able to defend any challenge brought against such transactions successfully, and the invalidation of any such dealings or imposition of any such liability may, individually or in the aggregate, have a material adverse effect on the BUDD Platform.

5.3. Risk Arising from Emerging Markets.

Company Parties or some of them may operate in emerging markets. Emerging markets are subject to higher risks than more developed markets, including significant legal, economic and political risks. Emerging economies are subject to rapid change and that the information set out in this White Paper may become outdated relatively quickly.




6. GOVERNMENTAL RISKS

6.1. Uncertain Regulatory Framework.

The regulatory status of cryptographic tokens, digital assets, and blockchain technology is unclear or unsettled in many jurisdictions. It is difficult to predict how or whether governmental authorities will regulate such technologies. It is likewise difficult to predict how or whether any legal body may make changes to existing laws, regulations and rules that will affect cryptographic tokens, digital assets, blockchain technology and its applications. Such changes could negatively impact the tokens in various ways, including, for example, through a determination that the tokens are regulated financial instruments that require registration. The company may cease the distribution of the BuddTokens, the development of the BUDD Platform or cease operations in a jurisdiction if governmental actions make it unlawful or commercially undesirable to continue to do so.

6.2. Failure to Obtain, Maintain or Renew Licenses and Permits.

Although as of the date of starting of the BuddToken sale no statutory requirements are obliging Company to receive any licenses and permits necessary for carrying out of its activity, there is the risk that such regulatory elements may be adopted in the future and may relate to any of Company Parties. In this case, Company Parties' business will depend on the continuing validity of such licenses and permits and its compliance with their terms. Regulatory authorities will exercise considerable discretion in the timing of license issuance and renewal and the monitoring of licensees' compliance with license terms. Requirements which may be imposed by these authorities and which may require any of Company Party to comply with numerous standards, recruit qualified personnel, maintain necessary technical equipment and quality control systems, monitor our operations, maintain appropriate filings and, upon request, submit appropriate information to the licensing authorities, may be costly and time-consuming and may result in delays in the commencement or continuation of operation of the BUDD Platform.



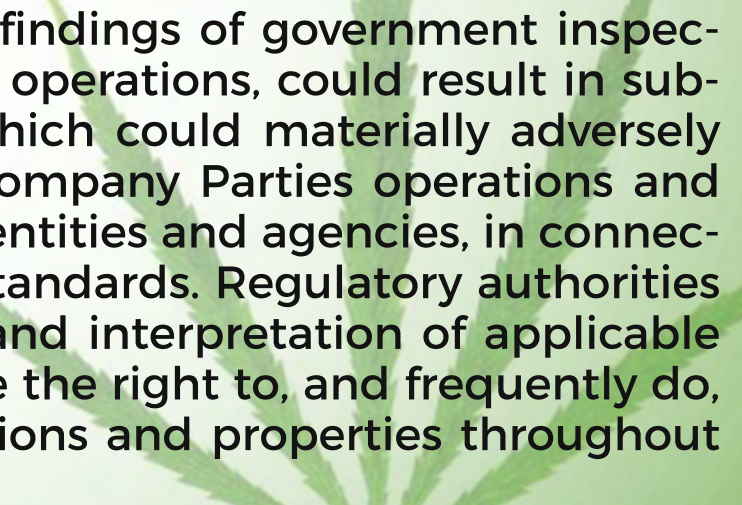
Further, private individuals and the public at large possess rights to comment on and otherwise engage in the licensing process, including through intervention in courts and political pressure. Accordingly, the licenses any Company Party may need may not be issued or renewed, or if issued or renewed, may not be issued or renewed in a timely fashion, or may involve requirements which restrict any Company Party's ability to conduct its operations or to do so profitably.


6.3. Risk of Government Action.

The industry in which Company Parties operate is new and may be subject to heightened oversight and scrutiny, including investigations or enforcement actions. There can be no assurance that governmental authorities will not examine the operations of Company Parties and pursue enforcement actions against Budd. All of this may subject Company Parties to judgments, settlements, fines or penalties, or cause Company Parties to restructure their operations and activities or to cease offering specific products or services. All of which could harm Company Parties' reputation or lead to higher operational costs, which may, in turn, have a material adverse effect on the BuddTokens and the development of the BUDD Platform.

6.4. Risk of Burdensomeness of Applicable Laws, Regulations, and Standards.

Failure to comply with existing laws and regulations or the findings of government inspections, or increased governmental control of Company Parties operations, could result in substantial additional compliance costs or various sanctions, which could materially adversely affect Company Parties business and the BUDD Platform. Company Parties operations and properties are subject to regulation by different government entities and agencies, in connection with ongoing compliance with existing laws, rules and standards. Regulatory authorities exercise considerable discretion in matters of enforcement and interpretation of applicable laws, regulations, and standards. Respective jurisdictions have the right to, and frequently do, conduct periodic inspections of any Company Party's operations and properties throughout the year.



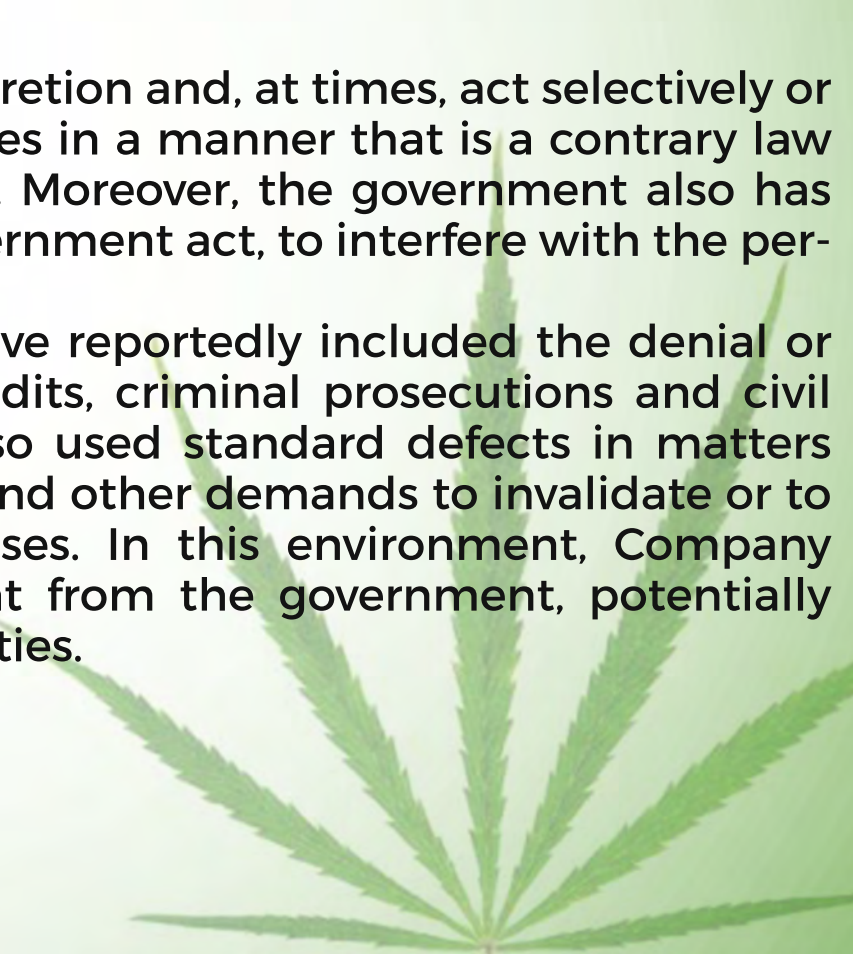


Any such future investigations may conclude that any Company Party has violated laws, decrees or regulations, and it may be unable to refute such conclusions or remedy the violations. Any Company Party's failure to comply with existing rules and regulations or the findings of government inspections may result in the imposition of fines or penalties or more severe sanctions or in requirements that respective Company Party ceases sure of its business activities, or in criminal and administrative penalties applicable to individual officers. Any such decisions, requirements or sanctions, or an increase in governmental regulation of respective operations, could increase Company Parties' costs and materially adversely affect Company Parties business and the BUDD Platform.

6.5. Unlawful or Arbitrary Government Action.

Governmental authorities may have a high degree of discretion and, at times, act selectively or arbitrarily, without hearing or prior notice, and sometimes in a manner that is a contrary law or influenced by political or commercial considerations. Moreover, the government also has the power in certain circumstances, by regulation or government act, to interfere with the performance of, nullify or terminate contracts.

Unlawful, selective or arbitrary governmental actions have reportedly included the denial or withdrawal of licenses, sudden and unexpected tax audits, criminal prosecutions and civil actions. Federal and local government entities have also used standard defects in matters surrounding the Token sale as pretexts for court claims and other demands to invalidate or to void any related transaction, often for political purposes. In this environment, Company Parties' competitors may receive preferential treatment from the government, potentially giving them a competitive advantage over Company Parties.

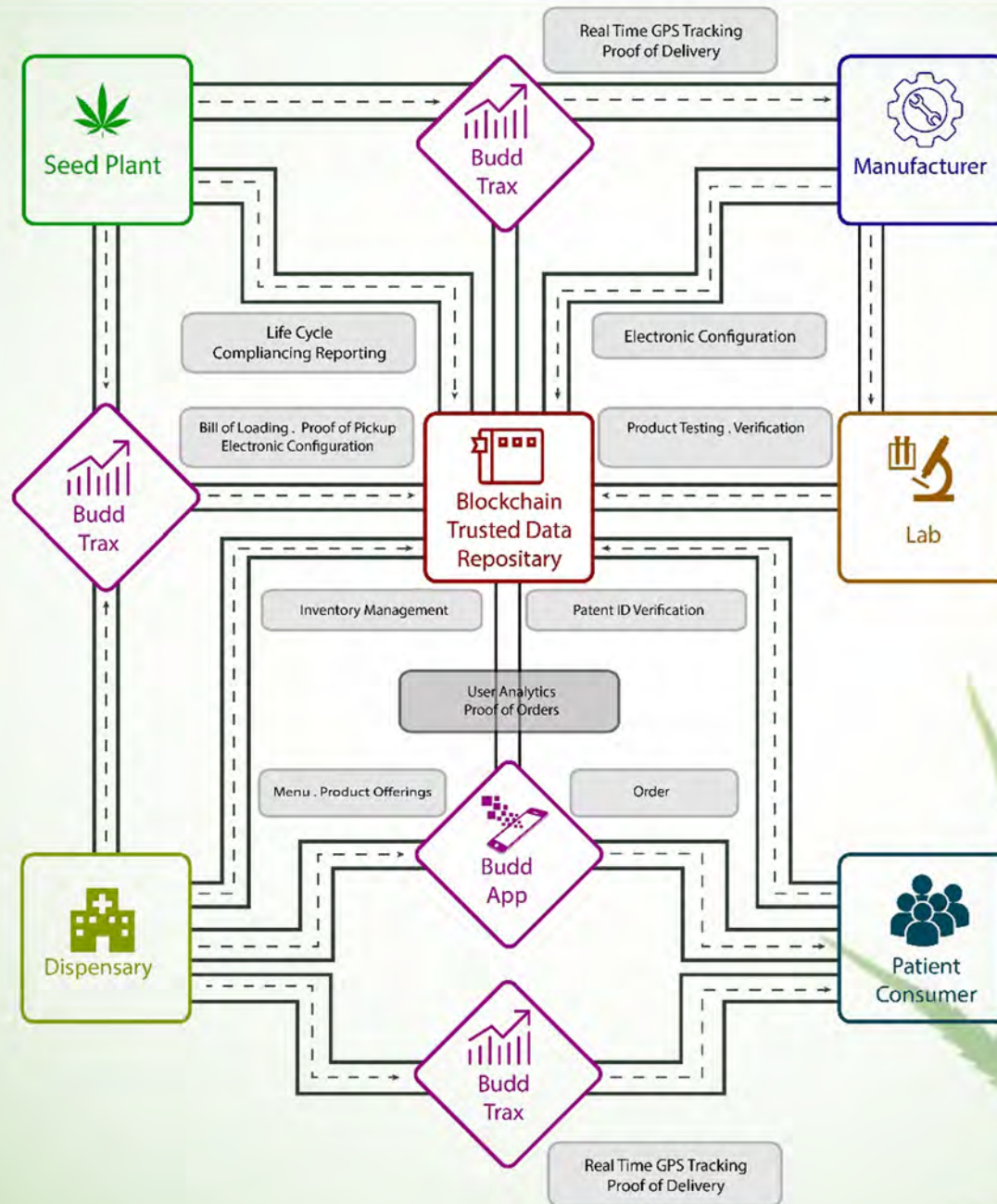


KNOW-YOUR-CUSTOMER (KYC) VERIFICATION

The Tokens are not being offered or distributed to, as well as cannot be resold or otherwise alienated by their holders to citizens of, natural and legal persons, having their habitual residence, location or their seat of incorporation in the country or territory where transactions with digital tokens are prohibited or in any manner restricted by applicable laws or regulations, or will become so banned or restricted at any time after this Agreement becomes effective ("Restricted Persons"). We do not accept participation from the Restricted Persons and reserve the right to refuse or cancel the BuddToken purchase requests at any time at our sole discretion when the information provided by the purchasers within the KYC procedure is not sufficient, inaccurate or misleading, or the purchaser is deemed to be a Restricted Person.



BUDD PLATFORM ECOSYSTEM



PROJECT BACKGROUND

The current business environment is characterized by remarkable changes in technology, business, finance, and health. Also, it provides different opportunities to leverage on and builds them on the changing trends and innovation. In the Fintech industry, we have experienced dramatic changes in how transactions are made, payments carried out, and peer-to-peer gateways introduction. Similarly, we are experiencing significant strides to eliminate or lower chronic pain, manage symptoms, and cure diseases in the health sector. One of the most critical areas, however, remains illegal in different states and at the federal level in Canada. Budd, as Canadian crypto-business incorporation, now seeks a revolutionary change to the industry, ensure the benefits are available to the Canadian pot enthusiasts and build a platform that brings verification, security, and regulation to the Canadian cannabis industry. With the uses and health benefits of marijuana in recent years, we have experienced unprecedented growth with its applications being instituted and explored. This platform has further brought the industry to the legal front, thereby providing a need to for the different actors in the industry to act together to enhance and foster the Canadian pots industry. As it is reported, there is a remarkable separation between the cannabis growers, producers, artisans, labs, and dispensaries. Budd, Inc. is driving the Canadian cannabis industry forward by creating a global Blockchain-based immutable ledger built on the utility tokens for the growers, manufacturers, consumers, retailers, and the whole Canadian cannabis marketplace.





Budd's best-in-class platform stores the industry data in the Blockchain and use these data to provide sufficient information for consumers and retailers with real-time analytics on consumer demands. Deliveries are tracked and stored in our database with all the real-time data and compliant documentation immediately stored in the blockchain's immutable ledger. Using Budd, it would be an unprecedented solution to secure all the transactions and historical records. Budd International's utility tokens allow the integration of the Budd blockchain to all third parties through an API, enabling a data-driven, single point, cannabis environment to quickly flourish once the company is legalized. Budd functions aim to build a secured-platform that brings all the relevant parties in the cannabis industry together to improve the efficiency, transparency, and standardization across different channels. Budd, therefore, presents a unified solution and unique opportunities for cannabis businesses and consumers to transact securely, safely, and in compliance with a new regulated system.



PROBLEM DESCRIPTION

- A legal framework that differs from district to district and country to country
- Transaction laws that make it difficult to use credit solutions or even traditional banking •
- Public views and social opinions against cannabis
- Insecure and poor distribution system
- The absence of an established policy for tracking, ID verification, eco-friendly products, and lab testing
- Unfavorable policies are driven by incorrect and outdated information
- Erroneous classification of cannabis through outdated prohibitions and regulations

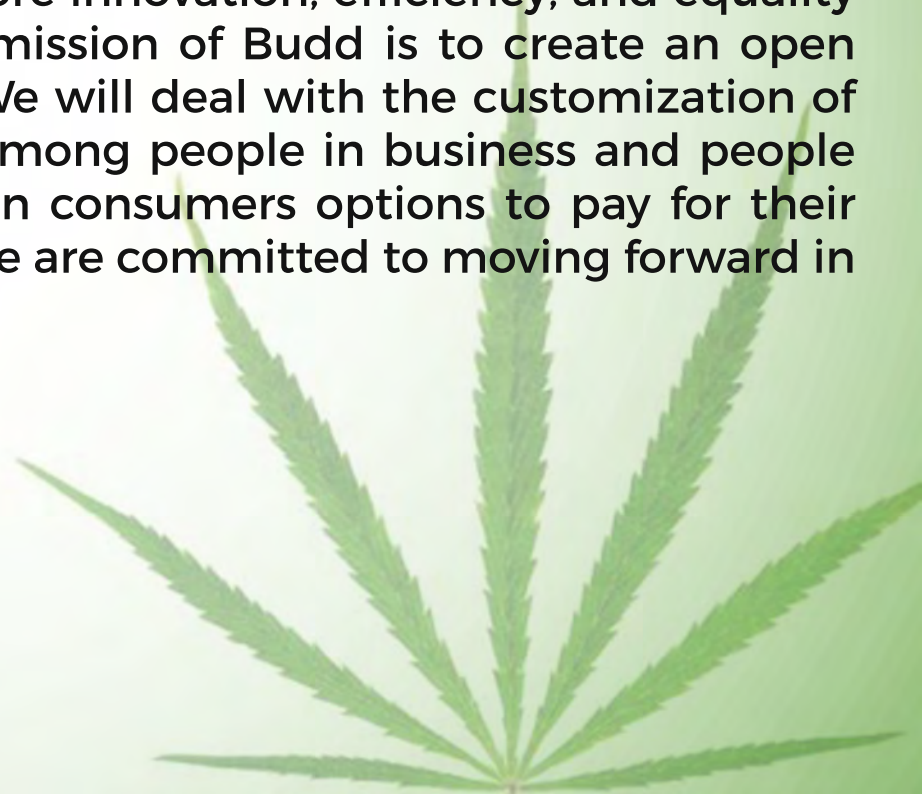
The Canadian cannabis industry needs solutions that respect the privacy of the consumers

The Blockchain technology, therefore, provides a solution to some of these problems. The Smart contracts developed on a Blockchain eliminate the borders or limitations and unite the pots lovers globally. These committed enthusiasts can use the technology of Blockchain to reshape the industry, and ultimately develop a trusted and secure ecosystem for a cannabis-business transaction. Given this, Budd relies on the Blockchain network to make the trade responsible, safe, and organized through tokenization and standardization. Millions of Canadians demand legal and easy access to cannabis in all its several forms. By building on this community and network, the revitalization of the Canadian cannabis industry can take place much more quickly, placing Budd in an essential position of a global cannabis cryptocurrency. Budd aims to develop a technology and platform that will solve the problems of the Cannabis industry in general. The technology is already in operation and sets up Budd to utilize the potentials of the cannabis legalization.



MISSION STATEMENT

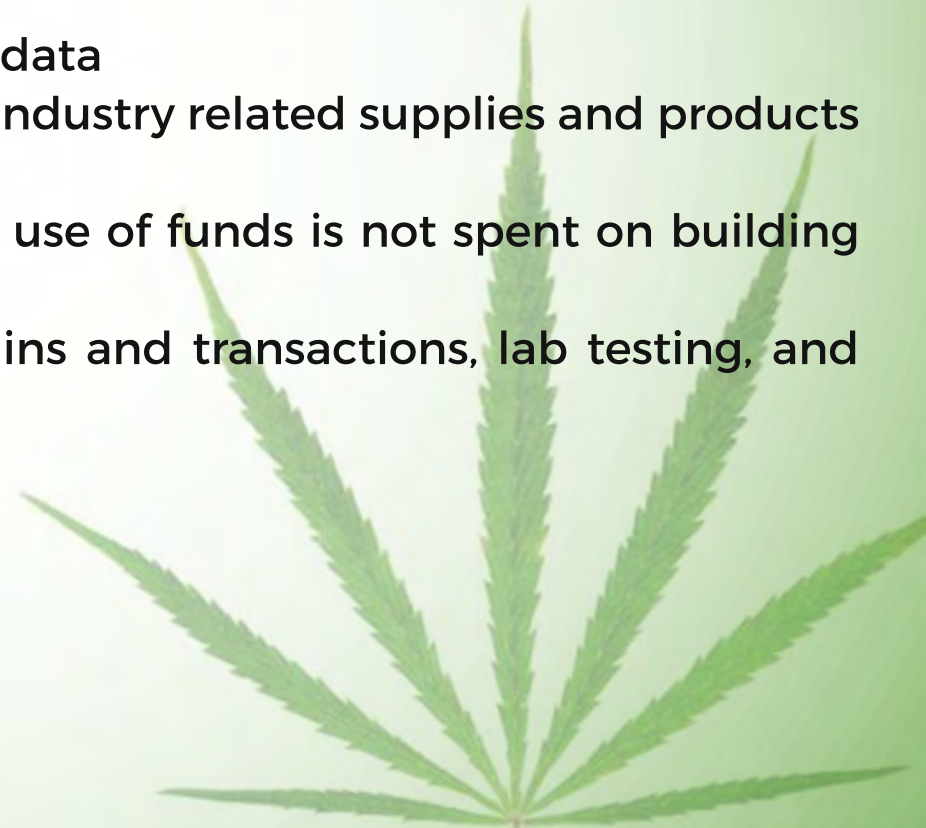
Budd attempts to pull the Canadian cannabis industry from the marginalized to the mainstream network by incorporating Blockchain into the components of the cannabis community. We have our strengths in the unique cannabis and Blockchain connection through the use of smart contracts. As we believe in the benefits and potentials of marijuana, we also believe in the technology of Blockchain. As we move closer to the legalization of cannabis in Canada, we think that more and more uses of cannabis are coming to the forefronts of the Canadian economy, and we want to celebrate the process and development. We believe that cannabis is beneficial to us as a nation and to all individuals. We are out to contribute our part in making the marijuana cryptocurrency open and decentralized financial network and the opportunities that will bring about more innovation, efficiency, and equality of prospect in Canada in the Cannabis business. The mission of Budd is to create an open financial system for marijuana companies in Canada. We will deal with the customization of this cryptocurrency such that it could be exchanged among people in business and people trading in the product. Our mission is to give Canadian consumers options to pay for their cannabis from new retail stores and online. Therefore, we are committed to moving forward in a legal, responsible, and ethical way.




BUDD BUSINESS MODEL

The Budd project aims to provide solutions to the several problems facing the cannabis industry. Due to its potentials, we seek to leverage on the smart contracts built by the Blockchain technology which is particularly suited to systemize and organize the industry and bring stability and identity verification to a traditionally insecure industry. Even before cannabis is fully legalized, there are different opportunities for crypto-tokens and Blockchain to foster the cannabis industry and business model. Budd will use smart contracts to:

- Systemize, unite, and organize the regulation efforts
- Allows the consumer of the token to “buy in-house” products and services this platform is designed to offer.
- Develop an immutable ledger for all the pots related data
- Provide peer-to-peer and instantaneous payment for industry related supplies and products via Budd
- Already created the platform and technology, so the use of funds is not spent on building our platform
- Create standards for identity verification, supply chains and transactions, lab testing, and licensing.





The Budd model begins with the technology of Blockchain and crypto-token. It then develops a community of physical workspaces where the participants can meet, work, create, and socialize. This is in a bid to providing suitable locations for cannabis-based dispensaries and start-ups to accommodate their business. Budd Inc. also introduces online platforms to unite the pots lovers throughout the world who are committed to the legalization and regulation of cannabis. Reinforcing and supporting this network of participants will quickly enhance the legalization movement, and it is posited to have a significant impact on the value and demand for Budd. Finally, Budd will actively fund and support the integration of Blockchain in the cannabis marketplace, such that it improves the value and importance of Budd. Budd's business model is both complementary and systemized. Every component acts to strengthen the whole.



BUDD SMART CONTRACTS

Using Blockchain Smart Contracts to Innovate the Cannabis Industry.

To solve the fragmentation of the cannabis industry and the marginalization of consumers and the market itself, Budd leverages on the verifiable and digital nature of the Blockchain. The smart contracts of the Blockchain are perfect to facilitate and record the exchange of private data, goods, services, and value. Therefore, storing cannabis transactions and data on the smart contracts of Blockchain will improve the industry experience.

SAFETY, RESPONSIBILITY AND TRANSPARENCY
IN THE CANNABIS INDUSTRY



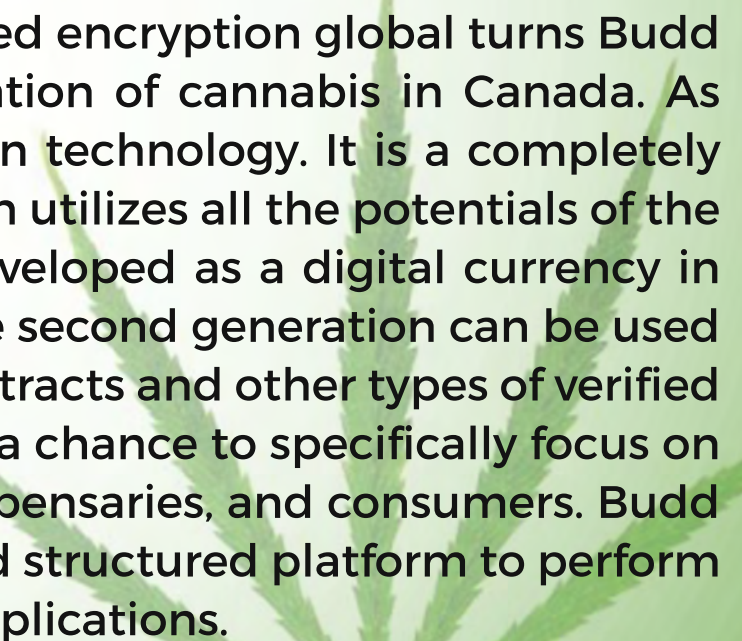
Blockchain connects all facets of the cannabis industry from start to finish



The Budd smart contracts will serve some companies and investors within the Canadian cannabis industry. With the increased community expansion and regulations couple upon the legalization of the pots, other business opportunities will spring up, and the Blockchain can accurately and immediately record and register these occurrences. As it is already emphasized, the smart contracts principled on the technology of Blockchain offer accountability which no other technology can match. These include:

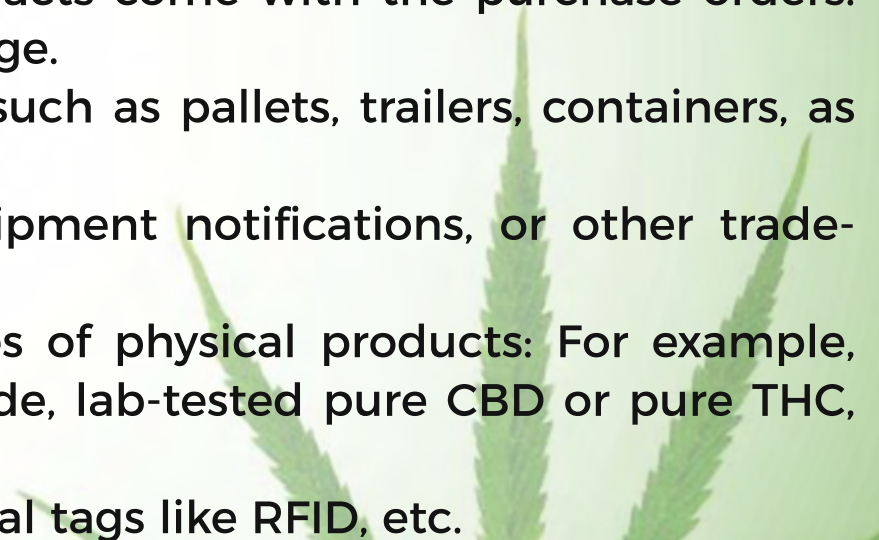
- Foster peer2peer transactions throughout the world
- Provides anonymous patient identification
- Allows many apps to interact simultaneously with any information stored in the Blockchain
- Develop an immutable ledger that verifies every transaction
- The technology saves all the lifecycle of the products in a comfortable but secure platform

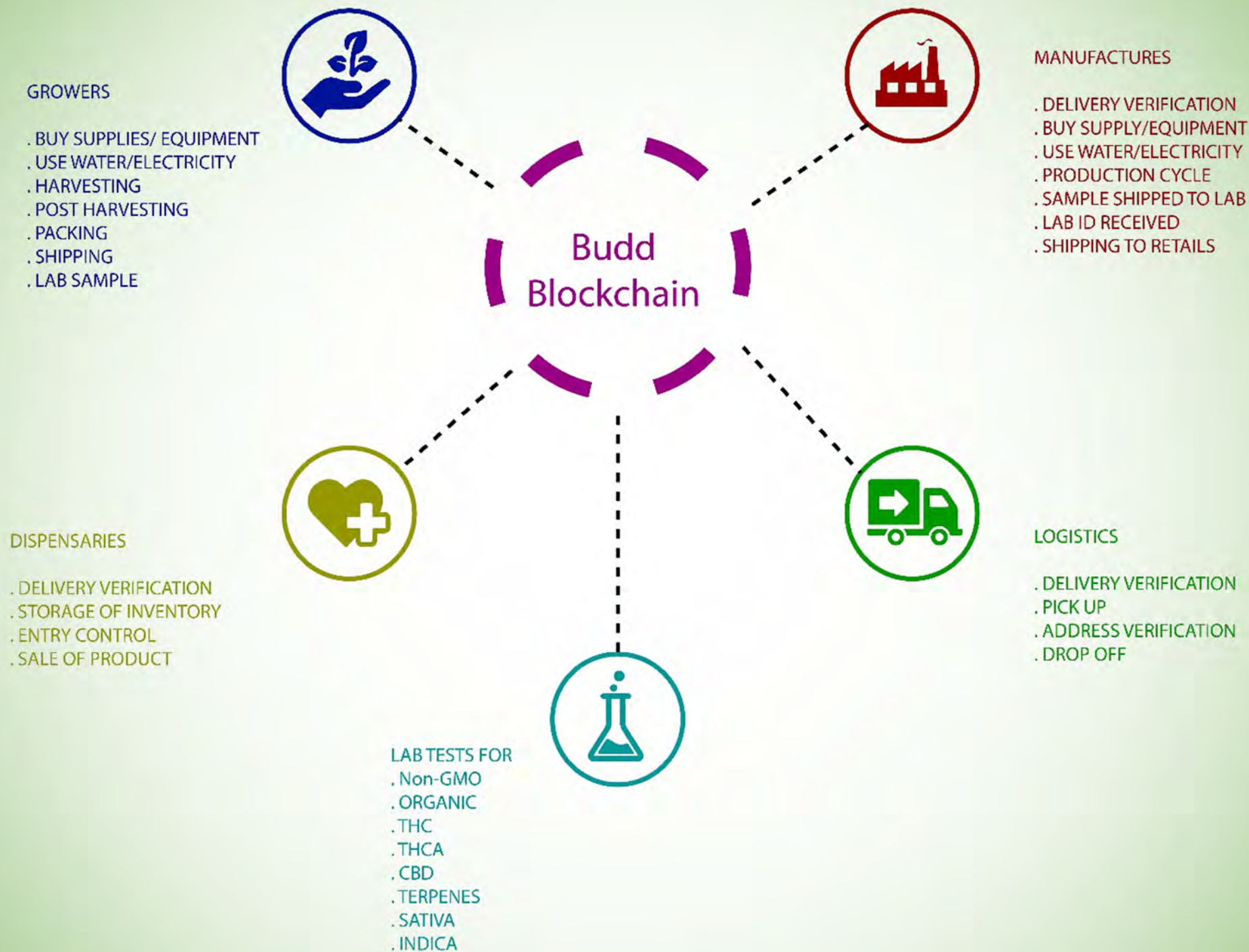
The combination of immutability, anonymity, and decentralized encryption global turns Budd into a more significant online community upon the legalization of cannabis in Canada. As such, Budd is created with smart contracts on the Blockchain technology. It is a completely decentralized, open, and advanced application platform which utilizes all the potentials of the technology of Bitcoin. In essence, Blockchain was initially developed as a digital currency in the financial system, but the associated smart contracts of the second generation can be used for many things. Ethereum leverages on Bitcoin to provide contracts and other types of verified transactions. Budd seeks to add a layer to Ethereum, giving it a chance to specifically focus on solving the problems related to the growers, doctors, labs, dispensaries, and consumers. Budd is built on the potentials and benefits of a well-established and structured platform to perform financial services, form a messaging system, and offer new applications.





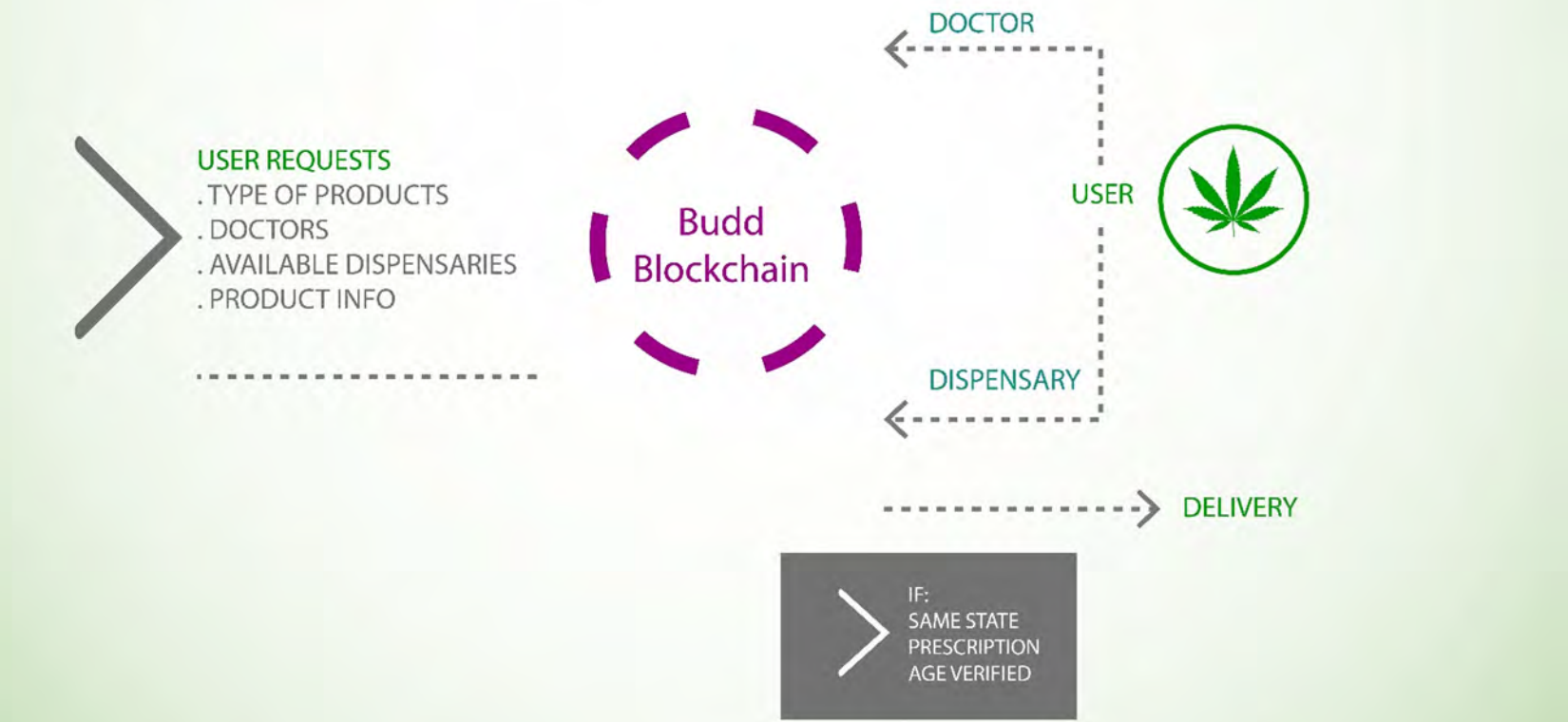
As such, Budd introduces not only the Canadian based cryptocurrency called Budd (BUD) but also a modular and tested toolset to create applications that can verify potency, identify medical patients, track shipments, and other forms related to the dispensaries of cannabis. Through Ethereum, users are given the freedom to create their applications on the Budd platform. Within the cannabis industry, blockchain smart contracts can be used to:

- Verify medical marijuana and its prescriptions: This could be an avenue for doctors to endorse, government and vendors to validate it, with the doctors paid in Budd.
 - Supply chain transparency: Track and trace safety concerns, transfers, permissions, activity logs and more.
 - Share document through the smart contracts: Contracts come with the purchase orders. The deals can be adjusted as rules and conditions change.
 - Secure transfer of assets: Record quantity of assets such as pallets, trailers, containers, as they move between supply chain nodes.
 - Track purchase orders: Change orders, receipts, shipment notifications, or other trade-related documents as needed.
 - Assign and verify certifications or specific properties of physical products: For example, determining if a food product is an organic or fair trade, lab-tested pure CBD or pure THC, amounts of the active ingredient, etc.
 - Link physical goods to serial numbers, barcodes, digital tags like RFID, etc.
- 



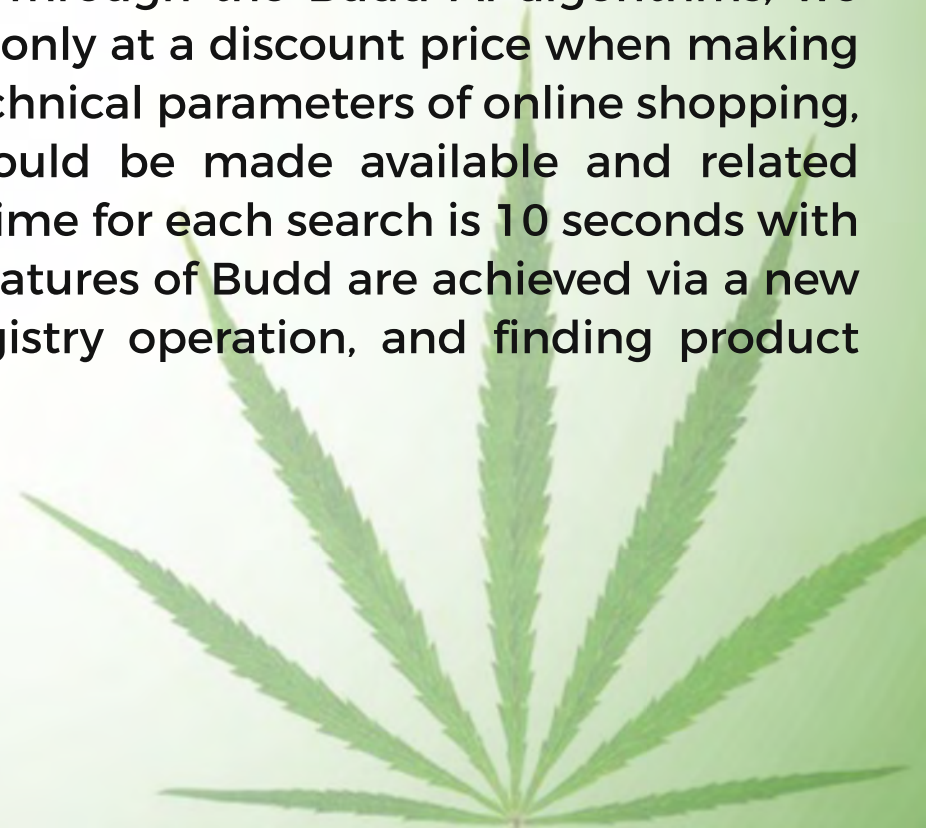


Budd can develop a global network of cannabis industry where consumers and businesses can easily and quickly verify funds including but not limited to consumer-to-consumer, business-to-consumer, and business-to-business. Therefore, Budd, upon the legalization of cannabis in Canada, is the perfect solution to the on-going challenges with an unregulated market of the global cannabis industry. As the cryptocurrency for Canada using the Canadian dollars, Budd seeks to provide solutions to the main hindrances the cannabis growth and innovation: payment issues and banking system.



SEAMLESS INTEGRATION OF ALL CANADIAN CANNABIS PRODUCER – AMAZON OF WEED PLATFORM

Because of the growing demands for cannabis, we plan to be adopting the Amazon-style of delivering services where the entire Canadian marijuana producer will be put into a single Budd Blockchain. By embedding all the producers into our database, all the direct links to the products by all the marijuana producers will be available on Budd platform. Through this, a smart ledger system will be created between the consumer when a product is ordered and Budd upon the confirmation of the product delivery. Through the Budd AI algorithms, we automatically look for the best deals for our customers only at a discount price when making purchases with the Budd token. Through the unique technical parameters of online shopping, up to 1000 products searched by our customers would be made available and related products would be suggested. The average processing time for each search is 10 seconds with an affordable cost for each transaction. These unique features of Budd are achieved via a new algorithm for processing and saving transactions, registry operation, and finding product consensus that meets user demands.



BUDDTOKEN DISTRIBUTION AND SUPPLY

BuddToken will be the digital token that tokenizes and powers the Budd network and user community. This digital token, however, can be exchanged for Yen, euros, dollars or other fiat currency but in the countries where this type of exchange is legal. It can also be transferred to the other cryptocurrency such as Ether and Bitcoin on the available crypto-exchanges following the initial ICO. Hence, the estimated value is projected to be about \$0.75 USD per BUDD. It must be emphasized, however, that only cryptocurrencies like ETH and BTC will be accepted during the token crowdsale.

NAME: BUDDTOKEN

TICKER: BUDD

BASED ON: ETHEREUM

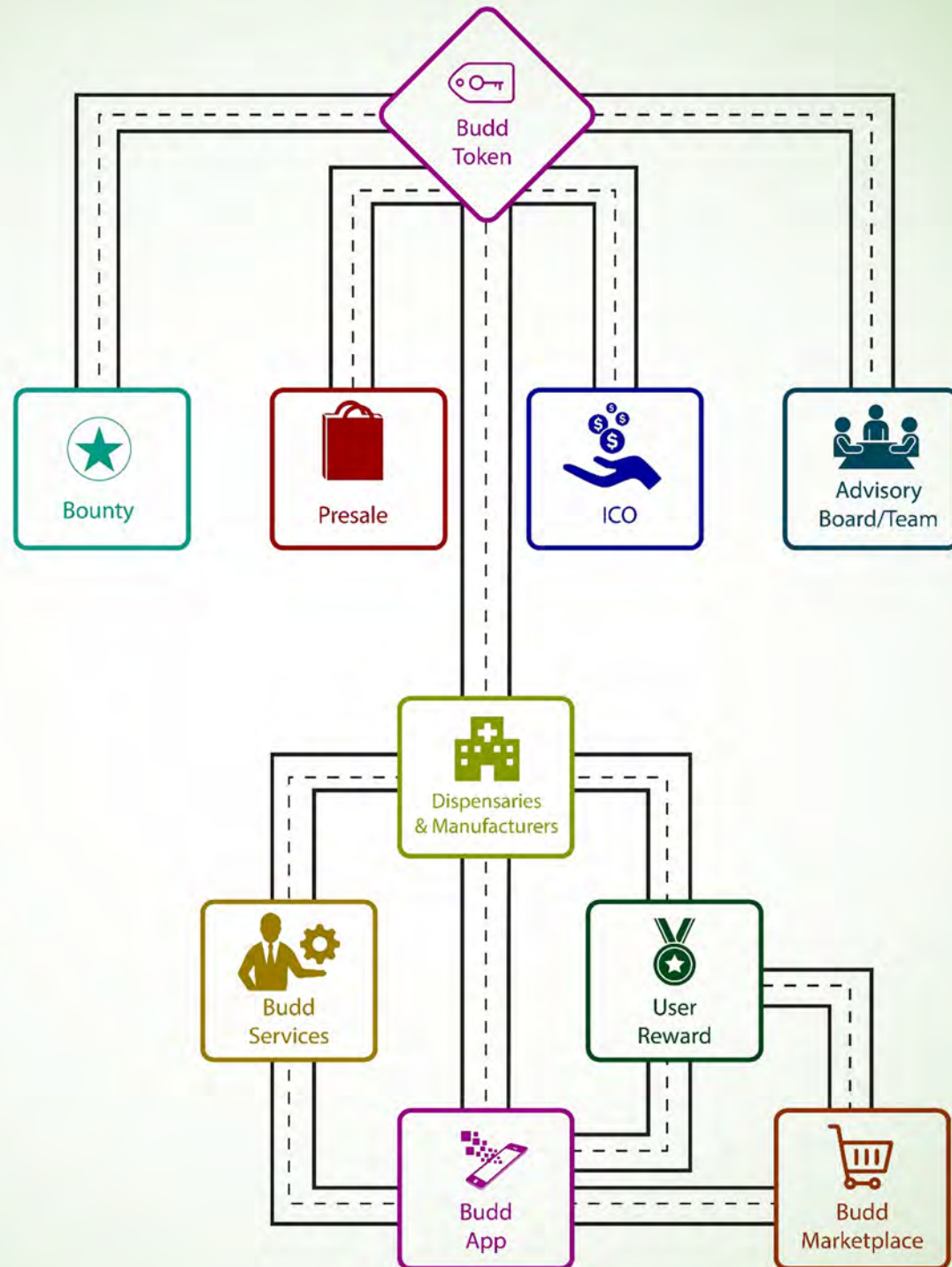
Technical data:


- About 200,000,000 BUDD will be generated. Over time, no further token productions will take place. The total amount of tokens in circulation, shall increase in demand and reduce in number.
- Budd wallets for Linux, Windows, and Mac OS will secure the cryptocurrency while enabling simple use, balance viewing, and secure transfers.
- Tokens are created with an ERC-20 token smart contract. Thus, the integrity of the platform is built on the self-interest of the token owners. Also, members and participants with more tokens may have more say in the Budd network and the direction of the Budd community.

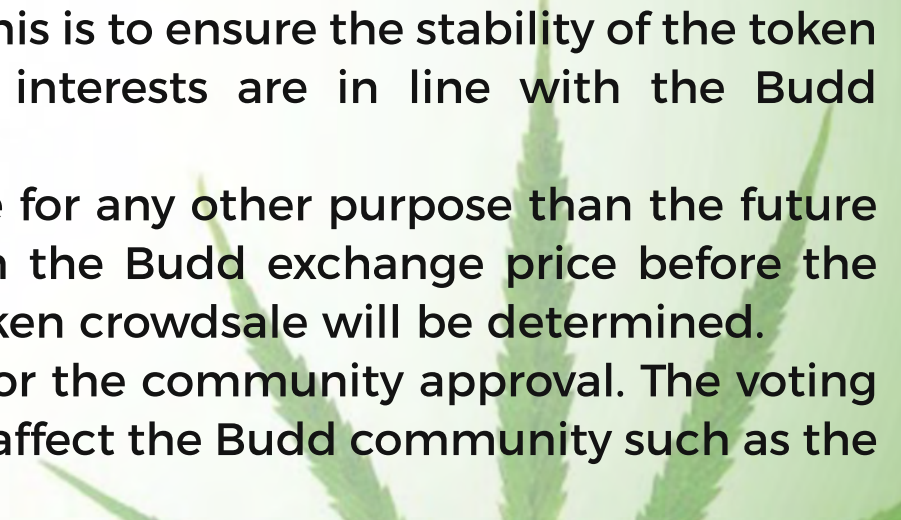
- 
- Fast and easy system speeds with instant confirmation in a minute or so.
 - With Budd, Oracle service and the expanded notary is possible.
 - In just two clicks on the platform, more than one account can be implemented.
 - Documentation of smart contracts and the best Application Program Interface (API) are available on Blockchain
 - With our User-friendly Graphics User Interface (GUI), it is easy and simple to navigate from idea to implementation without any need for developers or technical skills Token distribution is an integral part of a token crowdsale. The distributed value and frequency of token production influence token price. 200,000,000 total tokens will be generated. These tokens will be introduced in two ways. Token crowdsale will be conducted as follows.
 - 100,000,000 tokens for sale valued at 0.75 USD each at stage 1




TOKEN DIAGRAM



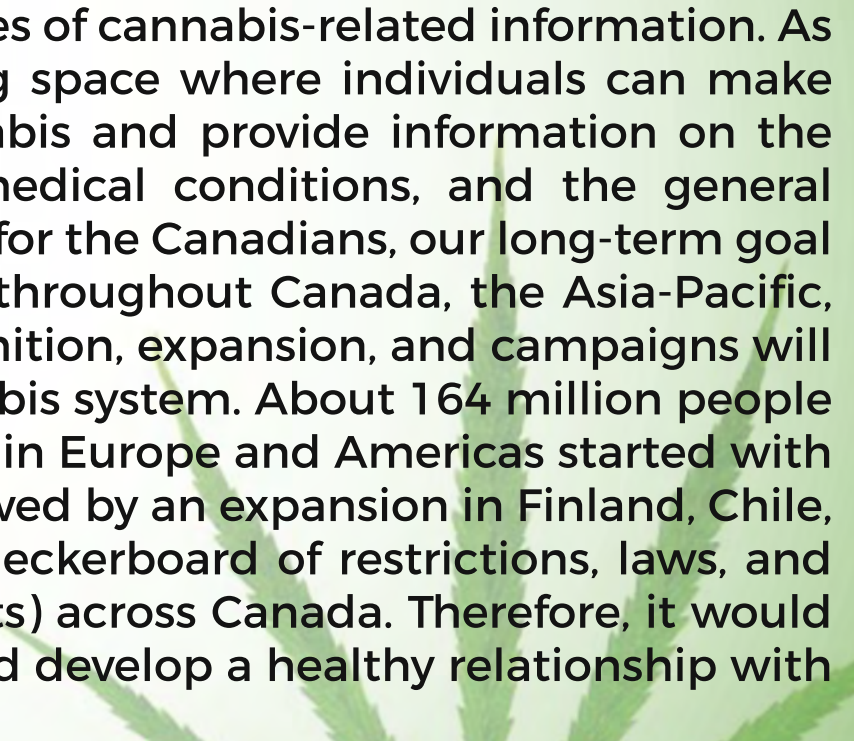
- 
- 50,000,000 tokens for sale at stage 2 - no sooner than 2020, at market price (not the initial \$0.75 of the first crowdsale)
 - 40,000,000 tokens allotted for Budd controlled reserve to maintain price support of the BuddTokens. Tokens can be bought or sold to keep the tokens circulation stable
 - 10,000,000 tokens community-controlled reserve to be used for the best start-up ideas as voted on by the community Budd is committed to creating a fully transparent and efficient process even beyond the system of open source coding. As a result, we have developed other ways to work for community control and transparency. These include:

- We will make use of the auditing companies for our annual auditing
 - Members, participants, and founders who own Budd will not be allowed to liquidate that BuddTokens at a rate more than 20% in the first year. This is to ensure the stability of the token price and prevent dumping. This ensures that the interests are in line with the Budd community.
 - Reserved token crowdsale funds will not be available for any other purpose than the future token crowdsale events. Not limited to, but based on the Budd exchange price before the crowdsale events, the price of the second and third token crowdsale will be determined.
 - The smart contract voting system will be employed for the community approval. The voting results may approve or disapprove some changes that affect the Budd community such as the club mentorship policy or coin reserve unlocking.
- 

- 
- A specific minimum amount will be needed for a completed token crowdsale. The token offering will have a series of cap levels. If the token crowdsale does not reach its minimum cap of 10 million, any funds received during the token crowdsale will be returned to the original initiating wallets automatically. Assuming the minimum threshold is exceeded, but the maximum cap of 100 million tokens is not met, any unsold tokens will be burned.
 - A recognized and reliable third-party escrow will be used to ensure that the deposited tokens for the crowdsale are secured till we finalize the tokens crowdsale and projected tokens are generated.
 - To control the number of whales (large buyers), each token crowdsale will be structured to avoid tokens dumping. The token crowdsale will rather favor the smaller investors who are more concerned about the legalization of cannabis and have greater plans to participate in the Budd community.

BUDD SPACE

Like the We Work in a Workplace, Budd is geared towards building a chain of fully-equipped and high tech centers. This will be located in Toronto, Canada and other areas with a particular interest in cannabis. Doing this, the access to a chain of resources would be readily available to start-ups and relevant industries to manage, setup, and develop their business with the inputs from the like-minded members and participants. Within the Buddspace, members will have access to the best practices and industry information, receives business and legal advice, and mentor. Consequently, this will facilitate and enhance the purchases, transporting, sales, and sales of cannabis. Similarly, it will foster the exchanges of cannabis-related information. As a result, Budd seeks to develop a safe physical working space where individuals can make suggestions towards ensuring the legalization of cannabis and provide information on the benefits and uses of cannabis for recreational use, medical conditions, and the general well-being of individuals. As the Canadian cannabis coin for the Canadians, our long-term goal is to increase our awareness and expand our presence throughout Canada, the Asia-Pacific, US, and the Europe/Middle East/Africa (EMEA). All recognition, expansion, and campaigns will be carried out under the new legislative Canadian cannabis system. About 164 million people use cannabis globally. The major producers and markets in Europe and Americas started with two countries of Canada and Netherlands. This was followed by an expansion in Finland, Chile, Brazil, Germany, Italy, Austria, and New Zealand. The checkerboard of restrictions, laws, and policies, restrict cannabis sales (both imports and exports) across Canada. Therefore, it would be beneficial to create and build workspaces to unite and develop a healthy relationship with the cannabis community.



INTERNATIONAL LEGAL CANNABIS TRADE



THE NEED FOR BUDDSPACE

BuddSpace fulfills an urgent need and seeks to reshape the cannabis industry. Some of the centers dedicated to cannabis businesses are tight, and the office spaces are limited and expensive. Because of the current legislation, the majority of the landlords are not ready to rent out their apartments for cannabis businesses. Moreover, most of the cannabis businesses work in an isolated workplace. Thus, Budd is developing a large-scale cryptocurrency mainly native to Canada and for the Canadians. This is a Canadian community where the cannabis ideas would be cross-pollinated, and communicated and participants receive support and encouragement. BuddSpace supports the primary goals of the Budd mission. These include:

1. It provides essential physical office space for the like-minded individuals to brainstorm and work
2. It supports the Budd tokens by only accepting BuddTokens in payment for access to office space and to purchase office equipment, printing and other services, snacks, and nearly anything else necessary to function in this business environment. Essentially, it creates a sub-economy for Budd.
3. It creates a unique foundation for supporting the value of the currency, making it very attractive to hold and use for the long-term.
4. It solves a real and substantial office space problem in the quickly growing legal cannabis industry.

The most significant share from the token crowdsale will be spent on the acquisition of real-estate. Consider as one type of elite co-working membership where your BuddTokens give you access to the physical workspace. The more tokens you have, the more space you can rent. These workplaces will be leased or rented using BuddToken as a currency of exchange.

HOW DOES BUDDSPACE WORK?

To get a reserved space at the BuddSpace, members will need to pitch their cannabis start up or legalization ideas to join the community. Therefore, all the applications will be downvoted/upvoted by the community members and participants with the BuddTokens. Hence, only the members with the highest upvotes will secure a reserved space at BuddSpace. The majority of the token holders are guaranteed access to the joint center as the workplace. Examples of Budd transactions in BuddSpace include but not limited to:

- Opening doors by scanning a QR code of an active wallet with at least 1 BuddTokens
- Paying for your own and guest access. Renting floating or fixed desk space or private office with BuddTokens
- Printing/scanning/faxing services at Budd Centres can be paid automatically with BuddTokens
- Paying for food, drinks, events, and merchandise with simple Budd checkout
- Securing conferences, events, research, and educational space for the legalized cannabis industry
- Buying time for photo/audio/video studio for product shootings, interviews, podcasts, etc.
- Joining a social club and café for Budd Club members
- Participating in web and in-app co-working, events, and a conference-reservation system with instant BuddTokens payment.
- Specialized retail services and SPAs with cannabis products at a flagship location with BuddTokens payment and tipping (retail of cannabis products at spas limited to jurisdictions where such cannabis products are legal)

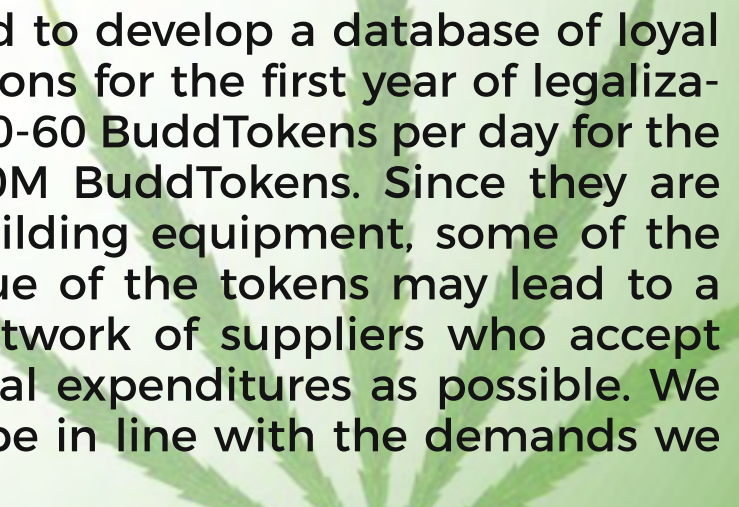


Where and when feasible under applicable laws, BuddSpace sites will also host cannabis dispensaries, which will operate exclusively in our tokens. These will be flagship store locations, highlighting the new retail token technology that we will make available to all cannabis retailers. The private adoption of this new model will not only help with standardization but with supporting the global Blockchain and cannabis communities. Examples of Budd Chain technology that will be used in BuddSpace centres include:

- Wallets
- Dashboards
- Electronic key to open doors at the co-working spaces
- SDKs to integrate to third-party POS (offline and online) to accept BuddTokens
- ATMs to convert our tokens
- Speed BuddToken payment system

It must be noted, however, that a portion of the proceeds from the BuddSpace fees will be set aside in a “token fund.” About 1% applications, four times a year, will receive additional funding from the token fund. This is to encourage and support our participants for the efforts and inputs directed towards the legalization.

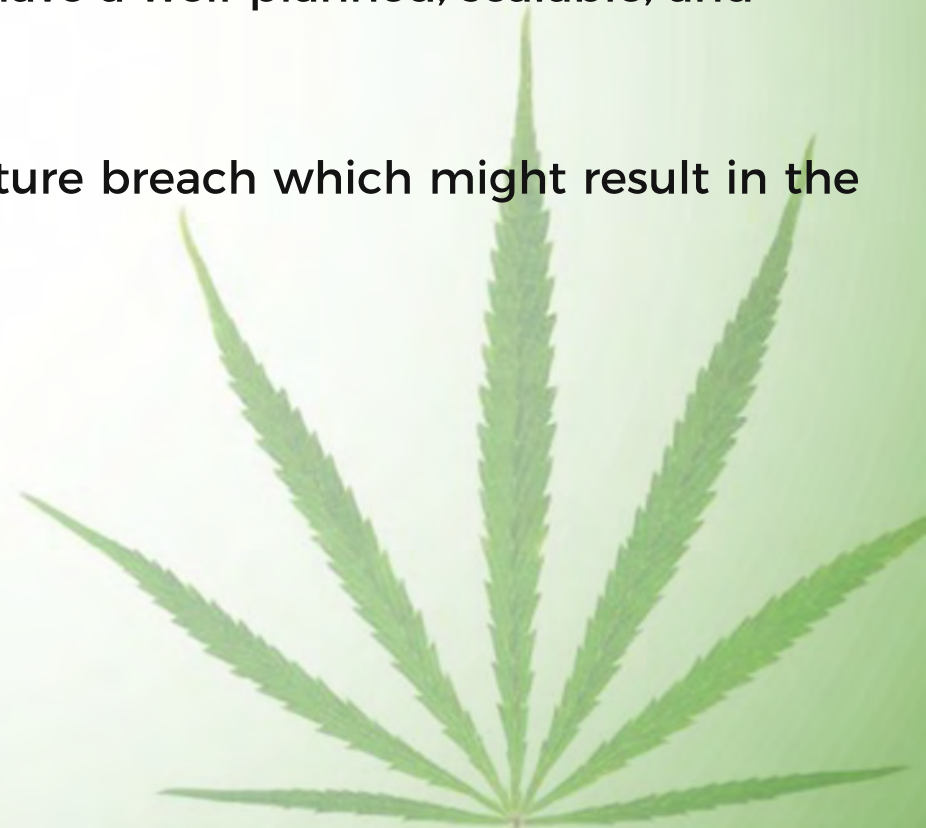
Just like We Work, we are determined to grow as quickly and to develop a database of loyal members. With over 300 members, our conservative estimations for the first year of legalization are for 15 spaces with each of them spending between 40-60 BuddTokens per day for the workplace and other amenities. Annually, this is around 30M BuddTokens. Since they are mainly used to purchase taxes, maintenance, and office building equipment, some of the tokens may be removed from circulation. An increased value of the tokens may lead to a diminished number of the token. We aim at creating a network of suppliers who accept BuddToken payment and keeping as much of the operational expenditures as possible. We will ensure that the issuance of the token in the future will be in line with the demands we develop via the BuddSpace's growth.



DEVELOPING A SEPARATE BLOCKCHAIN FOR BUDD BANKING PLATFORM

The struggle to develop a decentralized, secure, and reliable crypto-payment banking solution for the entire marijuana community is intense and requires the attention of the pot enthusiasts. At Budd, however, we are aware of the likely bug called "Batchoverflow" and has deployed our technical team to develop a new, incentivized solution for our banking ecosystem. Through this, we would be able to curtail any future bugs which might affect or influence the operation of the Budd Banking solution through the native ERC-20 token. We have a roadmap and are resolved to following the roadmap in order to have a well-planned, scalable, and decentralized banking solution.

We seek to put all measures into place to avoid any future breach which might result in the process of data and value exchange.



DEVELOPING BUDD CANNABIS-BANKING PLATFORM

To move the Canadian cannabis industry out of the investment speculators, and the traditional banking services, the general cannabis industry will require a crypto-banking facility built on the smart contracts Blockchain by Budd. Only if we can purchase cannabis in the same way we buy all other commodities or goods, then a push towards the crypto-cannabis revolution will be realizable. Therefore, a crypto-bank developed for cannabis-related business where our participating merchants will send, receive, exchange, have access to loans and convert cryptocurrencies into their local fiat currencies will be set up by Budd. Since the current cannabis legislation restricts the extent of banking activities related to cannabis, it is, therefore, essential to creating a cannabis-banking platform for the pot enthusiasts. Indeed, this will increase the speed of payments among within the Budd community, remove national and international boundaries, and provide lower transaction costs.

The Budd cannabis banking platform will be a first step in satisfying this demand. Unlike the traditional banking system typifies long and unnecessary processes of financial transactions, the Budd banking platform offers an instantaneous banking system for both crypto-based and fiat currency transactions while also allowing inter-changeability between the mechanisms. With Budd's cannabis bank, our merchants will finally be able to use cryptocurrencies to purchase marijuana without transaction limits or restriction, save and exchange BuddToken, and with the minimal commission on any of the existing global payment terminals, payment points, and internet stores. The platform is built on algorithms that enable the most efficient bid-offer matching across natural peer-to-peer flow as well as third-party Crypto-exchanges.

BUDD LENDING PLATFORM

Cannabis is the foundation upon which most of the Budd ecosystem is based, but for a lot of people, access to the crypto-cannabis revolution of Budd is impossible, either because such people just do not have access to lending institutions, or they are priced out of the market due to risks that are beyond their control. Budd imagines a world where every person has access to the same opportunities to borrow money, no matter where they are based or their currency of choice, where each person is assessed individually and is not burdened by risks that they cannot influence, such as currency or country risk. The emergence of cryptocurrencies makes this possibility a reality. Cryptocurrencies have no international boundaries. One Bitcoin in Australia is the same value as a Bitcoin in Ghana or Colombia. The ability to lend in cryptocurrency, which itself can be immediately exchanged for any fiat currency and then back again, removes unnecessary risks and focuses the opportunity on the individual rather than what is governed by their country's financial systems. The digital smart-contracts that are also based on the blockchain's publicly distributed ledgers eliminate many of the barriers or restrictions to performing cross-border transactions. To make cannabis available for all the pot enthusiasts, we believe that there is a vast potential for cannabis-related lending platforms to be at the forefront of this development through the issuing of micro-loans (small short-term loans that reflect the individual's risk profile) through its cryptocurrency, BuddTokens. Premised on a detailed Know Your Customer (KYC) and applying lending risk algorithms to each participating merchant (that themselves will take account of previously issued and repaid loans). If accepted, Budd will issue a smart contract based loan, which comes with its unique interest rates and lending conditions (which may or may not include collateral) to each borrower. The Budd loans can be instantly converted to any fiat currency of the borrower's choice through BuddToken's internal exchange. Upon the completion of the credit, the borrower repays the loan in BuddTokens, which he or she can buy through the aforementioned Budd exchange.

CUSTOM PRODUCTS LINE

A trademark production of vapes, clothing line, bongs, and the paper line is the key to long-term growth for a sustainable crypto-cannabis like Budd. For that reason, Budd budget is appropriately allocated to ensure that Budd has several trademark products to meet the emerging crypto-cannabis industry while operating under the new Canadian legislation for cannabis. There are considerable costs involved in combining all of these factors such as: achieving all the necessary conditions to work in multiple markets, building legal teams as well as legal fees and the costs attached to a vape and clothing line production. These Operating expenses are used to ensure that project operations of the Budd vape production unit are smoothly running. We will focus our resource on improving operation process as well as hire operation management experts. The contribution will include direct selling costs to our participating merchants and pot enthusiasts, including direct calls and personal meetings.



LICENSED PRODUCER WITH STATE-OF-THE-ART AND MODERN CANNABIS GROWING FACILITIES

From the proceeds of the ICO sale, we plan using about 30% of the funds to construct the most significant cannabis growing and production facility in the world. Initially, we will obtain grower's license from the Canadian authority for growing, processing, producing, export, and sale of Cannabis and its many derivatives. Through the use of funds, we will acquire the needed state-of-the-art facilities needed for cannabis production. Our production will be located in Canada, a country with untouched, vast natural resources and ideal for the cultivation of cannabis. The Country also has a rich history of a friendly-trading system with other nations of the world; particularly with the US, Europe, China, Singapore, and South Korea. This will ensure that Buddtoken has unprecedented access to already-established cannabis markets with affordable, yet high-quality cannabis products. Until the past few years, the choice of attractive and suitable commodities investors could benefit from has been limited starkly. Budd is about to change this scenario. The Ethereum Blockchain creates many opportunities for any investor who is keen to invest in Cannabis. The simple purchase of marijuana with buddtoken will guarantee interested business to participate in this great adventure; from your very first step. We are not here to make a statement; we are here to introduce an innovative, blockchain-based approach to the Marijuana space.



BUDDONLINE COMMUNITY


Accessibility is a vital and significant element to pilot every successful business and boards more opportunities to the closest vacuum where interested masses can effortlessly gain access to the service. At buddonline, we've made an efficient and consistent channel where our participants (growers, members, etc.) and business-minded individuals can have virtually full access to our service. This platform ensures that every Budd community members undoubtedly have access to our products using the internet: anytime and anywhere throughout the world. Even though we have a diverse base of members across the world, their views, suggestions, and opinions will be heard.

BUDDONLINE ROLES AND GOALS

Our spatial BuddOnline community significantly functions as the gravitational pull that balances to and fro of views and opinions from the community members and serves as fuel to pilot the entire Budd community. They enhance global actions by providing equilibrium keynotes of the most airing beliefs and priorities. Besides, through the BuddOnline, constructive ideas and projects can be scrutinized and deliberated on by the community and later be projected to development and production if the expected upvotes margin are accomplished.

- Priorities in the Budd roadmap can be upvoted and downvoted as well. The community will vote on and determine:

- Which cities get BuddSpace buildings, which cities get flagship centers



■ What the community rules will be. What blockchain and smart contract development will have priority and be funded first.


■ Where to push for legalization initiatives.


- It is part of the benefit that BuddOnline offers for the community to connect with groups to discuss and vote. Expected teams are current legal issues, political legalization efforts, technical development, new business ideas, and new priorities.

- BuddOnline will serve as the reservation and clearinghouse system for BuddSpace. Community members will be offered space based on their standing in the community and by upvotes and downvotes (each costing 0.01 BUD) received from their online contributions.


BuddOnline is specially designated to be a “community-based” online space that facilitates the redemption and definition of tasks, functions, goals, and priorities by the community while ensuring tiptop freedom and flexibility for the users, businesses, and buyers of cannabis at large. Budd is furnished with excellent and transcendence structure which gives it an edge and persuades individuals to glue with a project of interest or take the merit of some ideas.

BuddOnline is proposed to function as an essential service and platform for cannabis and majorly alternative payment-related scientists, investors, marketers, doctors, journalists, developers, start-ups, specialists, lawyers, and entrepreneurs. Since every business requires human inputs, the accurate and particulate networking potential will surely be a plus for the Canadian cannabis industry. It is no doubt that the cannabis industry will perceive whole new dimension and development.





The decentralized platform for the legalization of marijuana will not only make networking easier but also significantly does networking, in general, a natural part of our culture. The simplicity to reach out to people would surely be quadrupled while ensuring tremendous improvement to the cannabis industry. Therefore, everyone could quickly reach out to all the part of the world without any stress. The summation of constructive views and opinions from the community will establish seamlessly endless cannabis research library. Due to the grand and crucial benefits offered by Budd platform; which includes reasonable rewards for the contributors who post content to the community. Users are not limited to only curators and contributors but also can opt in for the both. It's proven that the more the input of content uploaded by a member, the more their chances of growing and the more they will be “upvoted” and earn BUD. Budd is prepared and termed to engage reasonable and substantial demand for BUD. Our estimation for a handpicked community is about 1 million in the first year and calculatedly that each average user will spend ten tokens. This brings an exchange of 10M BUD in just the first year.



HOW DOES BUDDONLINE WORK?

The “blockchain-based social media platform” model is a mechanism of different tokens which are purposely aimed to be presented to the users. Diving deeply into crypto-token, which is a perfect elixir of hacking threat and can be easily transferable, freely moveable token similar to Bitcoin or Ether. Budd will engage Reddit and Steemit code of conduct. Budd practicably inclined on the best practices and approaches of Reddit and Steemit to efficiently realign the perfect online community specially established for the improvement and advancement of the cannabis industry and society. We have a segmented option that gives room for worldwide membership to upvote or potential downvote innovations and supports them with BuddTokens (BUDD). Though, the community is the right sector that determines what projects are of most important value and which holds less interest. With BuddSpace, every member will equally possess their dashboard for membership registration, transaction history, event lists, scheduling, etc. Upon that feature, each member can keep track of the critical niche discussions that are essential to their reasoning. They can also track the progress of potential innovations they have once stood by. Here they will also upvote and downvote.



BUDD ACCELERATOR

The BuddAccelerator will operate within the Budd online communities and BuddSpace. Using an incubator, it will be excellent access to the technology of Blockchain Smart contracts and the Budd library. Through the Budd Accelerator, similarly, members and participants will be encouraged and supported to start their businesses. Thus, to quickly put it to use, they may make use of the customized plug-and-play apps integrated into the platform. These will help them to develop two smart contract types for their apps. Consequently, they can receive and send funds from the other Budd members. All the legal and technical materials used to produce BuddTokens will be available to the Budd communities when developing their projects, and even assist them during the token crowdsale. Budd is committed to being the frontier championing the course of cannabis legalization in a way to reshape the global cannabis industry. This will ensure a Budd advantage that will draw the best and brightest business-minded individuals to the Canadian cannabis industry.

Some of the benefits of an applied incubator model include:

Corporate and formal downsizing


The educational institutions will be more involved in the technology transfer

New and emerging technologies

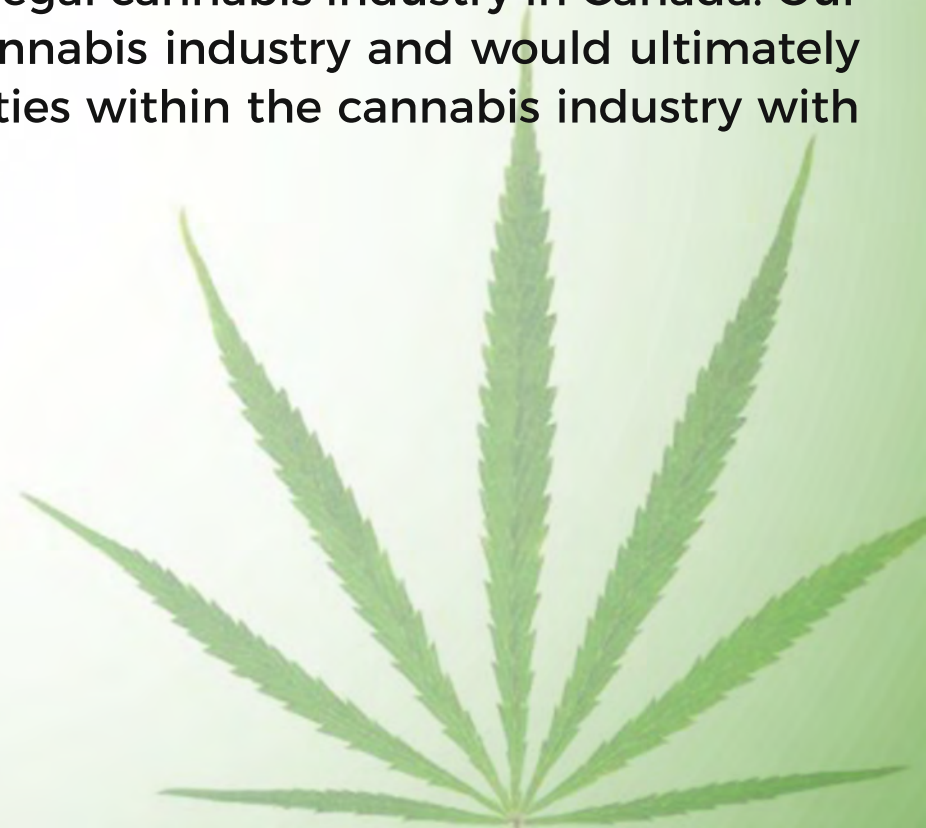
The globalization of the economy

Increased and improved entrepreneurship





As a member of the Budd Accelerator community, there are many benefits available to our members including but not limited to the opportunity to tap into a developed network of business-minded individuals. The investors, start-ups, and entrepreneurs within the accelerator will have unconditional access to a specialized support system where they will interact, suggest, and probably learn from other people's mistakes before developing their projects. Therefore, there is an avenue for business development in an industry that wasn't bankable before. Members can convert their cash to the BuddToken, and they can use it to purchase labs, supplies, offer technical support, and hire researchers. The aim is to carry out all the transactions in BuddToken and serves as an alternative method of payment. The Budd incubator is, therefore, geared towards playing a vital role in the development of the cannabis start-up. It is precisely committed to the growth of the legal cannabis industry in Canada. Our business models develop and grow with the global Cannabis industry and would ultimately respond to the increasing demands for new opportunities within the cannabis industry with revolutionary ideas.



SOFTWARE AND APPS

Based on the Budd's smart contracts, there are many programs and Apps that are usable in the industry. With the Budd Incubator, most of these programs include:

BUDD PLANT TRACKING SOFTWARE (PTS)

Functions:

Monitor, track, and document the light type, drying days, room temperatures, etc.

Specify and record the required pesticides and nutrients.

You don't need any physical plant tag: it automatically tags the pots It identifies plants with its customized names

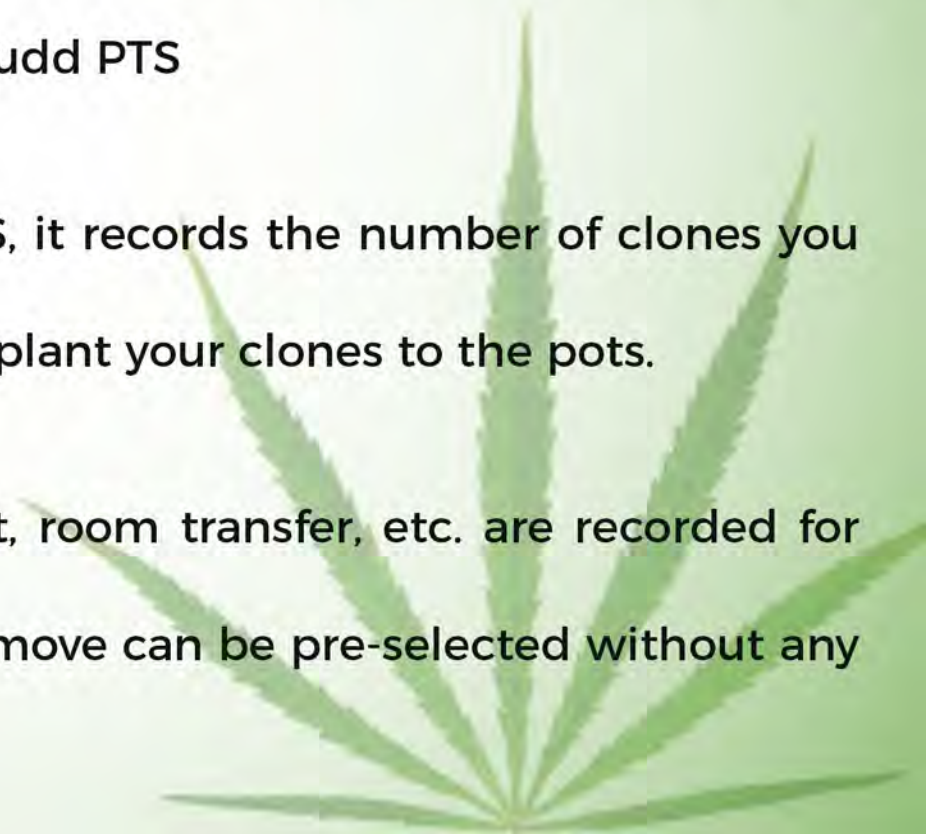
Growers can place their plant growth-record into the Budd PTS

CLONES AND MOTHERS

- Usually, between 200 and 500 into label tray and PTS, it records the number of clones you trim off the mother plants
- It also records the number tags to print after you transplant your clones to the pots.

MOVING PLANTS

- The various plant movements such as waste, harvest, room transfer, etc. are recorded for growers or legal purposes
- When moving plants from one room to another, this move can be pre-selected without any notification from the system.





DESTROYING PLANTS

- For any plant that fails to survive, there will be a record, and the reasons for its death will be given
- To ensure that there is no unauthorized selling of the destroyed plants, the Budd PTS has a 24/7 surveillance camera to record all events and occurrences

AFTER HARVEST

- It weighs, determines, and records the pre-trim and post trim weight of any plant
- The drying method and number of drying days are also recorded each harvested crop is scanned and input into the system.

TEST THE CROP

- Use PTS to record test results for:
 - Mold/Mildew
 - Pesticides
 - THC/CBD
 - Full Terpene Profile
- Results can be measured for a full harvest or 10-20 lb
- PTS places all of this information on the barcode or other sites so customers can access it in retail shops





PROCESSING

- Flower • PTS holds cure time, trim type, etc. that clients can access

OIL

- Oil can include two the flower test result and the required extract test result.
- System will include who OP is
- Record final test result after processing, PPMs, full terpene profile, any cutting agents, etc.

EDIBLES

- Include who grower and processor are for oils


AFTER PROCESSING AND PRE-B2B

- PTS ties the inventory to an online ordering system accessible to retailers or distributors
- Producers and processors can control which of their inventory and how much they want shown on the ordering inventory

ONCE AN ORDER IS PLACED

- System tracks delivery to shop
- Final product tag includes:
 - Shop name
 - Harvest, processing or creation date
 - THC/CBD
 - Terpene profile

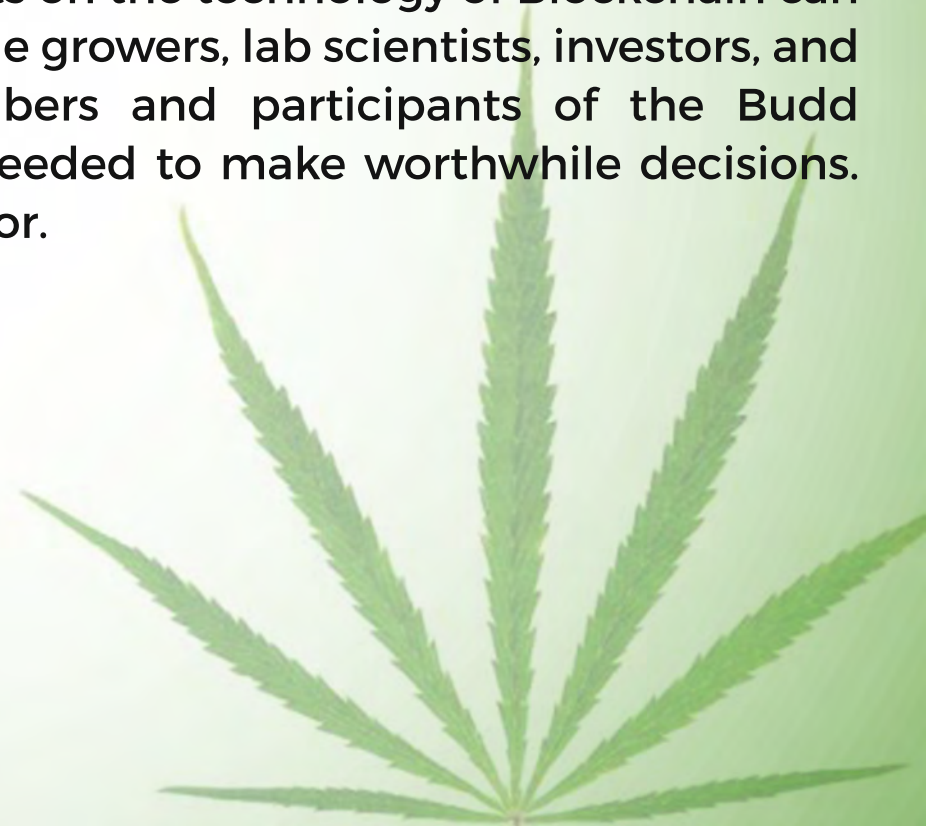


- 
- Pesticides
 - Green certified
 - Hand trim
 - Scan code for additional info

SYSTEM FOR B2C ONLINE INTEGRATION

- PTS helps retailers upload their inventory to their websites as an online ordering menu
- Customers can order online and pick up in-store or buy online and deliver to them

It is now evident, however, that using the smart contracts on the technology of Blockchain can give rise to apps and software that enhance the job of the growers, lab scientists, investors, and consumers profitable and easier. As a result, members and participants of the Budd community have access to the required information needed to make worthwhile decisions. Budd seeks to achieve this through the Budd Accelerator.



COLLABORATION WITH IOTA

Since it has no limitations or restrictions on transactions, we will follow the IOTA protocols to ensure quality data distribution and integrity. There will be a chance to transfer and secure all the dealings with proofs using the generated distributed ledger of IOTA. This is even easier with the pure Directed Acyclic Graph (DAG) that is particularly unique to IOTA. Similarly, we can create a whole end-to-end verifiable audit chain of all the information related to the cannabis products for free. This is to further ensure transparency in the transaction and related details about our products such as the certifications of its eco-friendly status, specific information about the pesticides, the CBD/THC ratio, whether the product is grown organically, etc. With a complete cryptography audit chain of the data, integrity and transparency of the entire aspects of the production will be guaranteed to ensure a sensible and thriving cannabis market in Canada.

BUDDTOKEN EXPLAINED

The BuddToken is entirely dependent on the fast, secure, and smart Ethereum network. It is an ERC-20 token and is designed to follow all the security and privacy principles of the ERC-20. Getting involved and understanding cryptocurrency these days is getting more complicated. Someone who hears about cryptocurrency and wants to be part of the growing community knows that he will sign up and fund the crypto-wallet with a credit card. Unfortunately, the person might be aware of many terms and approaches involved in cryptocurrency (he can even use multiple coins at a time for different tasks).



ALLOCATIONS & SUPPLY

People can participate in cryptocurrency in two ways: the first one is to buy it and the second one is to sell it. In both methods, participants are increasing the value of the currency involved. The Budd payment gateway, hence, has an auspicious future in the crypto-market space as a payment solution and custom token in the cannabis industry, specially developed for the Canadians cannabis marketplace.

We are going to release the BuddToken in the public ICO in the first stage. Any amount we receive through the public ICO will be used for the research and development, infrastructures, capital reserves, office setup, other pre-launching crypto-activities.

In the second stage, BuddToken will be released to the general public for all users who want to trade, hold the currency, sell or buy. The sell and buy process will be held on the leading exchanges.

PAYMENTS & TRANSFERS ON ETHEREUM SMART CONTRACT

With smart contracts, the Ethereum can run decentralized code which enables secured payment and effective services handling. The Smart Contracts are an integral layer to the next generation Blockchain platforms. Given this self-executing contract, the single party manipulation is thwarted since it is not possible to control the execution of the smart agreements due to the parties involved. Therefore, it is sufficient to say that original contracts bring speed and safety, trust, and autonomy. In short, the Budd smart contracts are especially computer-based platform in the Ethereum Blockchain that enhance, validate, negotiate and execute agreements between and among merchants and users.

DECENTRALIZED INSTANT PAYMENT GATEWAY

In systems theory, a decentralized system refers to a system where the lower level components thrive on local information to achieve global goals. To accomplish these goals, the inter-related components (companies, members, etc.) must pursue the same interest. In short, more than one system is needed to connect to the system.

The Budd decentralized instant payment gateway is premised on the peer to peer operating network of the Ethereum Blockchain. Any transaction on the ETHEREUM network involves one or more operations. These transactions include but not limited to offers and payments. A Gas fee of Ethereum, also referred to as the nominal price is commonly associated with each operation carried out in a transaction. This fee supports an instant transfer of high-value payments.

Features of Budd Payment Gateway Borderless payments

- Broadcast of a secured Peer to Peer transaction
- Budd micro payments allows you to send low price payments to anywhere in the world
- Transfer fiat money across the borders using exchanges
- Blockchain-based technology
- Budd decentralized payment gateway for merchants
- Fewer transaction fees for users
- Instantaneous transaction confirmation within 10 seconds on the Budd Payment system

EXTENSIVE MERCHANT TOOLS:

The Budd payment gateway offers a fast and secure payment processing through our merchant account services and white label payment gateway to all the businesses globally.





GENERATE EXTERNAL INVOICES:

With our awesome invoice templates, you can instantly generate invoices for your clients to bill them online. Ability to download PDF invoices. With this, you can bill your client through our invoices.

DIRECT INVOICES TO THE CUSTOMER:

Budd introduces a payment gateway that guarantees a borderless instant invoice sending feature. This payment feature ensures that you create an invoice for your customer with your preferred amount. In short, you are going to receive invoice amount in form of BuddTokens.

INVOICE STATUS GENERATOR:

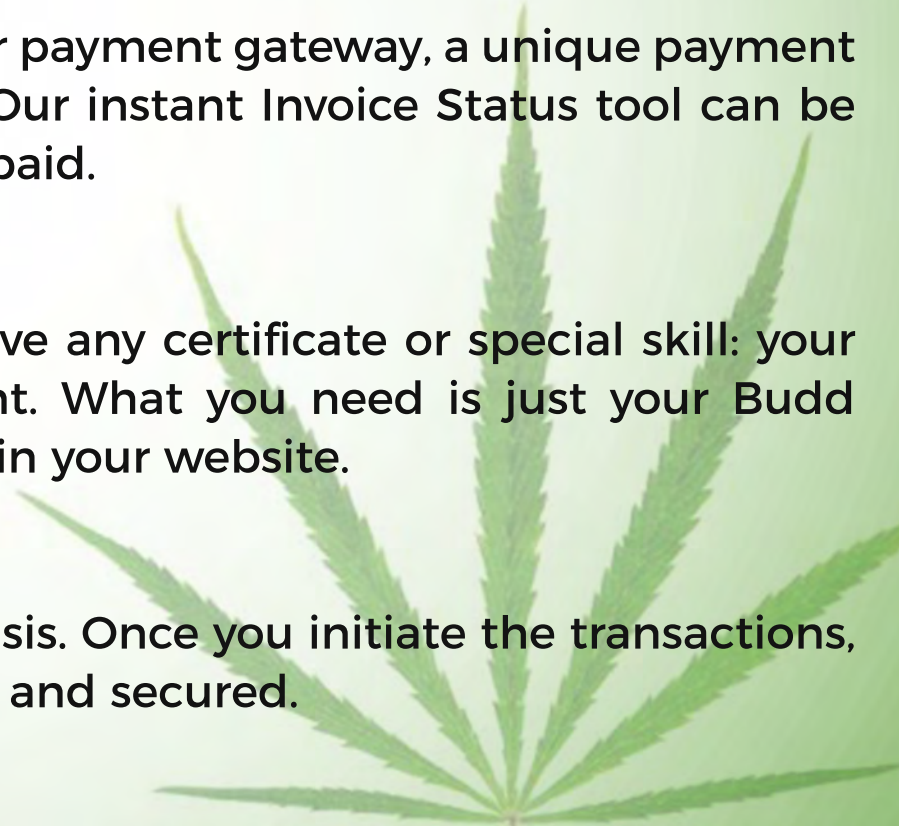
To maintain security and transparency transaction in our payment gateway, a unique payment transaction ID will be issued to every payment made. Our instant Invoice Status tool can be used to check your status, cancelled, rejected or being paid.

SUITABLE FOR EVERY BUSINESS:

To use Budd payment gateway, you do not need to have any certificate or special skill: your knowledge of how cryptocurrency works are sufficient. What you need is just your Budd merchant account and integrate the payment solution in your website.

EASY & FAST TRANSACTIONS:

All the transactions are carried out on a peer to peer basis. Once you initiate the transactions, it will be completed within 10-15 seconds. It is also fast and secured.



FINANCES

BUDGET ALLOCATION

Since we aim to offer our capabilities to reshape the Canadian cannabis industry, we prioritize our products and technology to achieve the ultimate goals of Budd. This decision is further asserted in our strategy as we plan to purchase state of the art marijuana production facilities and own our vape production unit. Moreover, we have decided to divide these strategies into two essential components. These include: - The Product Development Fund requires the maximum amount needed to achieve the development goals identified in our roadmap. Part of the fund is also dedicated to the initial marketing campaign on a smaller scale. This is the first stage.

- Marketing and Marketing Fund: This is used to cover marketing expenses, namely direct sales, and the launch of a global PR and advertising campaign to increase our brand awareness and improve Budd reputation around the world. This stage will be promoted after finishing the product at the first stage. Distribution details of the two funds are as follows:

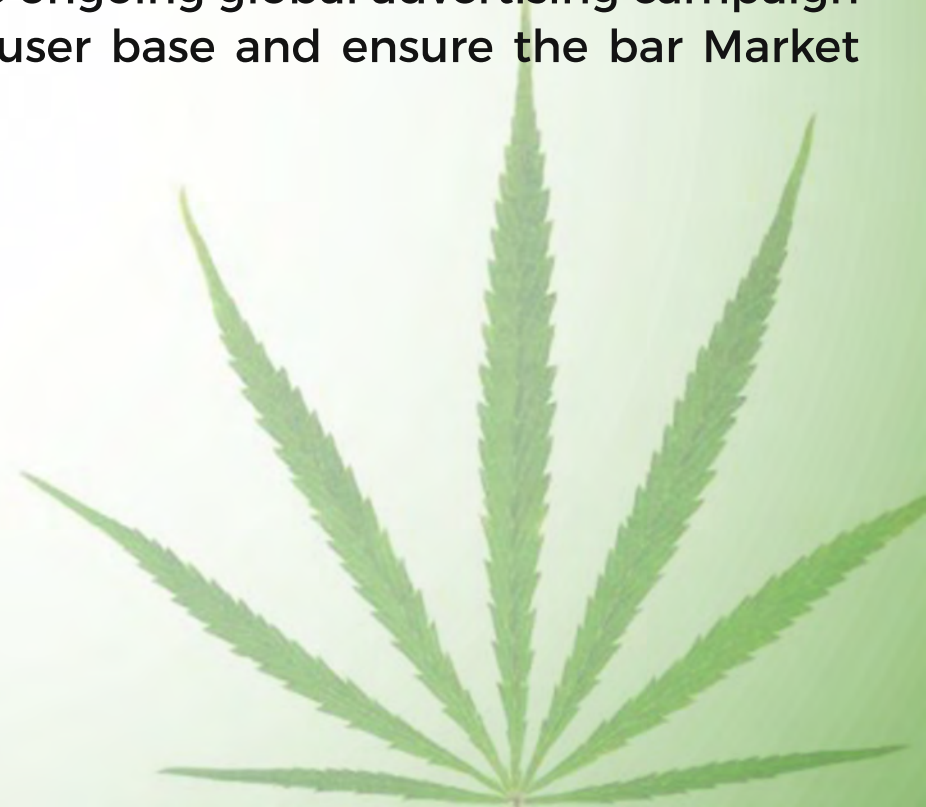
PRODUCT DEVELOPMENT AND R&D FUND - 35%

About 5M from the proceeds of ICO will be set aside for our product research and development. This includes improving the ease of data entry, end-user experience, developing smart contracts, and building the AI engines. This will be used to build our technical infrastructure, hire risk analysts, marketing professionals, and AI development managers. The contribution will also include the business development and group management fees, technical costs, equipment rentals, general marijuana production facilities.

MARKETING AND BUSINESS DEVELOPMENT - 15%

Compared to the numbers of merchants we are planning to acquire, the marketing budget is not significant, and we intend using about 5M from the proceeds to achieve this goal. The core marketing strategies are Influencers & Word-of-Mouth, email marketing, affiliate marketing, events and partnerships, traditional method, online advertising & social media.

These strategies will provide powerful financial incentives to attract other pot enthusiasts. The use of active networks contributes to reducing the cost of attracting customers. Before application reaches the critical mass and our incentivized system fully applied to reduce customers acquisition cost, it is essential to continue investing in word of mouth marketing to increase popularity. The contribution will include the value of the ongoing global advertising campaign covering all relevant media, designed to improve our user base and ensure the bar Market Item.



TOKEN CROWDSALE PARAMETERS

As a Canadian cannabis crypto-market industry, we seek to be completely transparent in all our transactions. A controlled release of tokens will give Budd projects and its community the chance to increase and grow in influence. The measured purchases of physical property and escrowed funds are what differentiate BuddTokens from the other token crowd sales. Budd will issue a total 200 million tokens, and no extra tokens will be generated after this. The distribution of the pre-planned 100 million tokens will be carried out via a series of token offerings.

Additionally, the timeline for the pre-launch contribution starts a month before the launch. The early participants will receive a discount up to 25% for every purchase (minimum of \$25k) within the first eight days. Other participants that contribute nothing less than \$15k in the following eight days will receive a 15% discount. The launching of the token crowdsale will begin by the 2nd quarter of 2018 June 4th and runs till June 25th. The initial token price will be \$0.75 USD during the launch. We will offer an early bird discount of about 5% in the first 5 hours of the crowdsale.

TOKEN CROWDSALE STAGE 1 - 50%

The first stage of the BuddToken Crowdsale represents the first round of raising capital of 100,000,000 BuddTokens for the further development and implementation of our roadmap.

TOKEN CROWDSALE STAGE 2 - 25%

A total of 50,000,000 BuddTokens will be reserved in an escrow account. The total amount of BuddTokens set in our reserve not be available for any purposes other than an additional fund-raising round for purchasers. The time and the amount of the token crowdsale will be determined by the vote of the community. It is, however, important to note that all the percentage will be checked and determined following the actual amount of tokens generated.



CONTROLLED RESERVE FUND 20%

Since we are unique not only to the Canadian cannabis industry but also the global marketplace, Budd is dedicated to having a stable token to serve the purposes it represents. In essence, we are aware of the trending issues with the use-and-dump schemes of many cryptocurrencies, and we intend to address these issues. Moreover, the short-and-long term fluctuations of the tokens in circulations may affect the operatives of our business model. The controlled reserve fund is the sole property of Budd, and funds cannot be distributed and accessed by purchasers.

As our solutions and approaches are widely adopted in the global cannabis industry, BuddToken is designed to appreciate in value. In addition to spending on any of the Budd platforms, our model incentivizes BuddToken owners to hold their tokens as long-term growth assets. The Controlled Reserve Fund is the sole property of Budd, and funds cannot be distributed and accessed by the investors or employees. This category of individuals is not allowed to trade BuddToken for 48 hours following a sale or buyback from the Reserve fund.

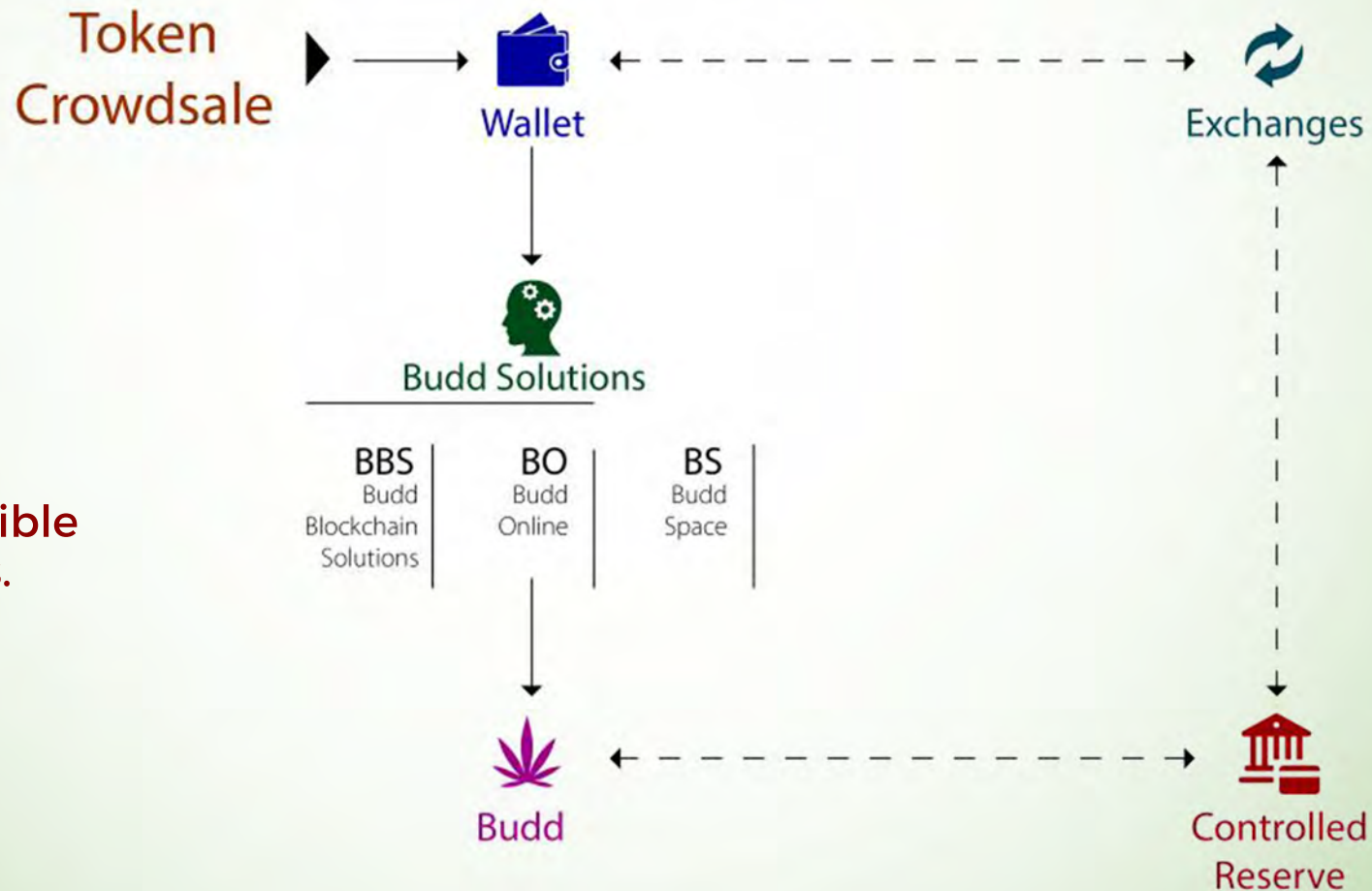
COMMUNITY RESERVE 5%

5% will be held in reserve by the community and to be awarded to the startup with the best ideas. The members that meet the requirements for the BuddAccelerator and are upvoted by the Budd community will be allocated the funds.



TOKEN MARKET FREE FLOAT

The token amount in the circulation will decrease gradually as a result of the Budd's business model. The tokens used for the downvoting and self-governing of the community will be burnt. The amount of BuddTokens in circulation will be channeled back to the platform as payments for products, solutions, and services, like the BuddSpace. To encourage the growth and stability of the BuddTokens, a gradual reduction of the token is supported to have a solid development with time



The flowchart represents the possible flow of BuddTokens.

CROWDSALE DETAILS

The Budd crowdsale and the corresponding process of token creation will be issued by Budd, a Canadian-based cannabis company, and will be organized around smart contracts running on Ethereum. Participants willing to support the development of Budd Project can do so by sending BuddToken to the designated address. By doing so, they are purchasing BuddTokens and which will be sent instantly to their wallet.

- The accepted currency during the ICO is ETH and BTC.
- The creation will be capped ("Soft Cap") upon receipt of ETH and BTC equivalent to 10m. This amount is subject to change before the Token Creation event.
- The Token Creation period will last 16 days, if Soft Cap is not reached sooner.
- If the Soft Cap is reached before the end of 16 days, additional contributions will be accepted for 120 hours in case some contributors missed the very short window for BuddToken creation.
- Token Creation has a hard cap: upon achieving this cap, token creation will stop and no further contributions will be accepted. The hard cap amount is 70 million BuddToken.
- Tokens that are not sold during the Crowdsale will be burned automatically by the smart contract.

Pre-ICO Sale

25 million tokens will be sold as part of a pre-sale event, beginning June 4th, 2018 and running through June 25th, 2018 or upon achieving the 10m sales cap: whichever occurs first.



ICO Sale

During the primary ICO sale, 75 million BuddTokens will be made available. The ICO is set to begin June 26th, 2018 and will run through the end of July 30th, 2018 or until the hard cap has been reached. The hard cap which will be defined in BTC and ETH terms as the date approaches, will be 70 million.

The BuddToken is used to power the Budd ecosystem and works as a mean to reward or get rewarded for participation in the Budd platform. Each payment on the system has an associated cost specified in BuddToken. As soon as the transactions; be it purchases, sales or exchanges are carried out on the Budd platform; the BuddToken is transferred from one participant to another. BuddToken will be issued during our first phase of ICO. Once completed, no further tokens will be generated. The remaining tokens after ICO will be burned. BuddTokens crowd-sale will be distributed in two phases. In the first phase of Presale-ICO, up to 25%, bonus tokens will be provided. In the second phase of ICO, up to 15%, bonus tokens will be distributed. A maximum of 200 million tokens will be generated, of those, 100 million tokens will be kept as reserve. While crowdsale, a maximum of 100 million BuddTokens will be sold during the crowdsale.



USE OF PROCEEDS

RESEARCH AND DEVELOPMENT-5%

Research & Development costs cover all R&D expenses, including design and development of smart contracts, cryptographic mechanisms, the Budd Platform, apps and interfaces, SDK, etc. Includes opening of an R&D center with and Buddspace in many of the global centers. Establishment of research in collaboration with high-profile businesses for the development of blockchain-based cannabis industry. It also includes the creation of Idea bounty and event in partnership with open source blockchain projects.

MARKETING-15%

Budd's core team and advisors have a combined century of experience in marketing and public relations, many with decades of history advertising for large brands and social media influencers. The team is uniquely equipped, both directly and through relationships, to execute marketing campaigns that will spread our message and secure our brand as a dominant player in the cannabis marketplace. Budd will advertise on relevant platforms to reach the right people in the global cannabis space.

We will handle P.R. and communications both internally and via 3rd parties, keeping our community updated continuously about developments, initiatives, and new relationships. Our communications strategy consists of press and marketing, but also community engagement through our core team.

LEGAL FEES AND ACCREDITATION-5%

Company and subsidiaries establishment, contracts with the retailers, development of legal opinions about the entire stack of Budd services and retailers' operations, etc.



ACQUISITION OF LAND AND BUILDING FACILITIES FOR CANNABIS PRODUCTION- 30%

This will be essentially directed to acquiring the most suitable space for cannabis production, acquiring federal licenses to become an authorized and licensed cannabis producer. Also, this will also include the cost to run the production facilities and future employment before the profit is generated.

BUDD CUSTOM MERCHANDISE LINE, PAPERS, AND VAPES PIPES- 10%

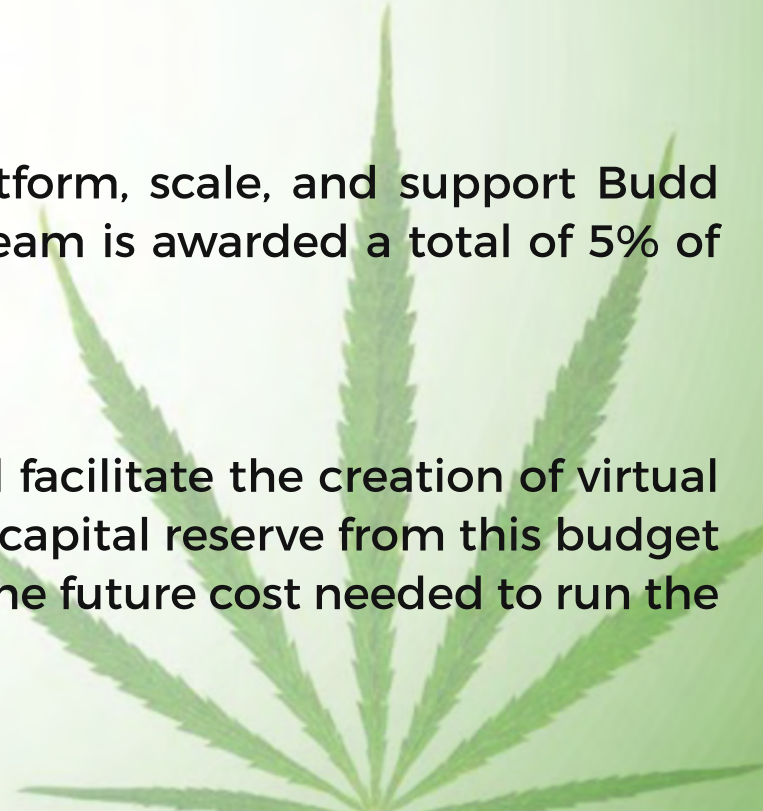
This will be used for a trademark production of Budd customized vapes, clothing line, bong and paper. It will also be used to run other costs to ensure that the project operations of Budd vape production units are smoothly running. A contract with the suppliers and vendors to facilitate a custom niche product line.

BOARD ADVISORY/BOUNTY PROGRAM – 5%

In order to create a truly decentralized cannabis crypto-platform, scale, and support Budd now and in the future, the board advisory/bounty program team is awarded a total of 5% of the token supply.

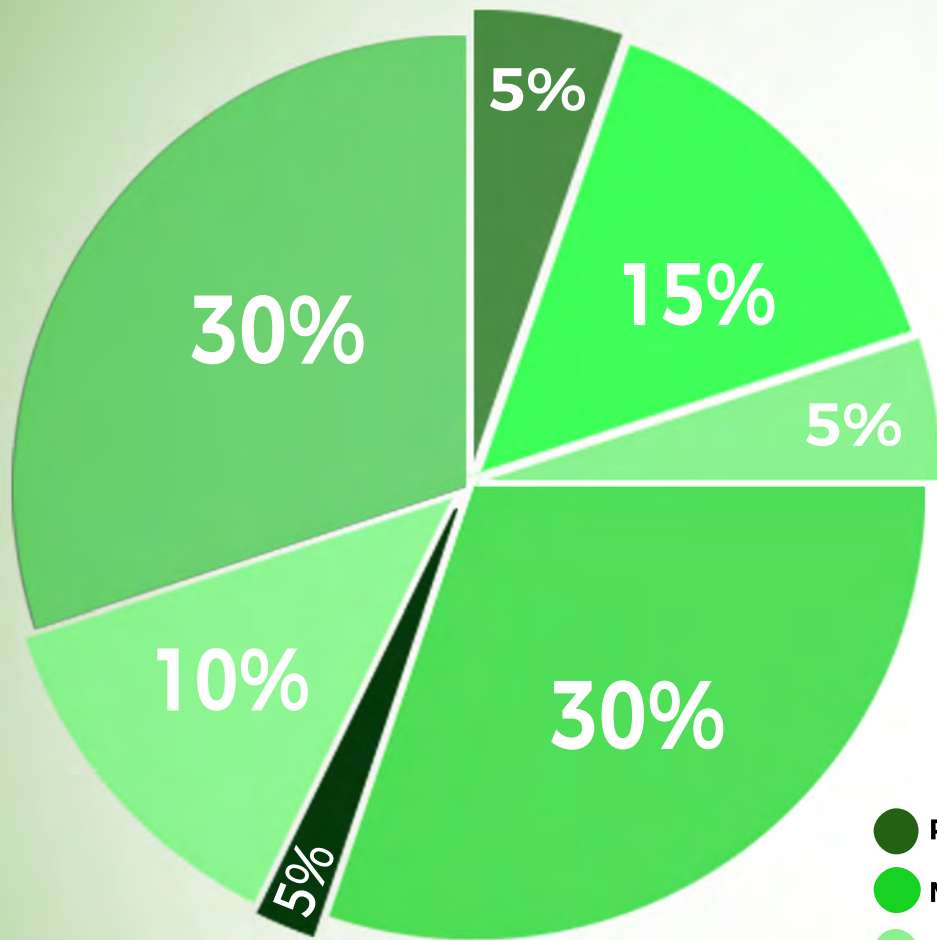
DEVELOPMENT OF BUDD BANKING SYSTEM-30%

This will be used to acquire international banking license and facilitate the creation of virtual cannabis banking system. However, there will be a significant capital reserve from this budget to ensure that the bank is fully capitalized. This also includes the future cost needed to run the banking system and payroll for all Budd employees.





ICO CHART



- RESEARCH AND DEVELOPMENT
- MARKETING
- LEGAL FEES AND ACCREDITATION
- ACQUISITION OF LAND AND BUILDING FACILITIES FOR CANNABIS PRODUCTION
- BOARD ADVISORY/BOUNTY PROGRAM TEAM
- BUDDCOIN CUSTOM MERCHANDISE LINE, PAPERS, AND VAPES PIPES
- DEVELOPMENT OF BUDDCOIN BANKING SYSTEM



BUDD ROADMAP

Q3
2017

- Concept Development:**
- Research into Blockchain technology and a push towards the legalization of the Canadian cannabis industry. A feasible study of all the possible Blockchain technologies will be carried out.
 - The Research and development team will start to work on ideas and differentiate it based on the initial prototype of the BuddToken.
 - Finalize the possible solutions in the industry and integrating the third party tools like mobile and web wallet which will be used with the BuddToken.

Q4
2017

- Testing the Performance of our Coin:**
- Our development team tests the token performance
 - The development team is looking into a test-net development to ensure that everything works well during the development stage.
 - Launch the fully functional working website including the introduction of the coin.
 - Prepare & launch BuddToken ICO to begin the crowdsale process.

Q1
2018

- Initial Coin launch**
- Web wallet test net launch
 - Budd Payment gateway sandbox

Q2
2018

- Pre-Sale ICO**
- ICO sale
 - Budd mobile wallet
 - Final testing of web wallet
 - Purchasing and renovating buildings for Budd will begin immediately

Q1
2019

- Beta test of ERC-20 alternative**
- Developing a separate Blockchain for Budd Banking platform
 - Listing on crypto exchange

Q4
2018

- Upvote/downvote capability on the online dashboard**
- Doctor database with full verification
 - Dispensary regulation and certification
 - Service provider database for members to easily access services
 - Database for cannabis favorable journalists, attorneys, equipment manufacturers, marketing, PR, etc.
 - Budd Mobile wallet launch
 - Further development of Budd

Q3
2018

- Web wallet launch**
- Budd Payment Gateway Core testing
 - Mobile wallet testnet
 - Budd Payment Gateway official launch

TEAM



Paresh Khatri (CEO)

[in linkedin.com/in/paresh-khatri-a256aa147/](https://www.linkedin.com/in/paresh-khatri-a256aa147/)



Jack Bensimon (CCO)

[in linkedin.com/in/jack-bensimon/](https://www.linkedin.com/in/jack-bensimon/)



Jeremy Blumer (CFO)

[in linkedin.com/in/boomer467/](https://www.linkedin.com/in/boomer467/)



Vick Kolhi (CMO)

[in linkedin.com/in/vick-kohli-8543972/](https://www.linkedin.com/in/vick-kohli-8543972/)



Navi Grewal (COO)

[in linkedin.com/in/navigrewal/](https://www.linkedin.com/in/navigrewal/)

DEVELOPMENT AND MARKETING



Elias Stamatopoulos (CTO)

[in linkedin.com/in/elias-stamatopoulos-4489512/](https://www.linkedin.com/in/elias-stamatopoulos-4489512/)



Zach Parker

[in linkedin.com/in/zach-parker37/](https://www.linkedin.com/in/zach-parker37/)



Cy Williams

[in linkedin.com/in/cy-williams-4a56bb40/](https://www.linkedin.com/in/cy-williams-4a56bb40/)

LEGAL



David Meszaros

[in linkedin.com/in/meszaroslaw/](https://www.linkedin.com/in/meszaroslaw/)

STRATEGIC ADVISORS



Liora Katzenstein

[in linkedin.com/in/liorak Katzenstein/](https://www.linkedin.com/in/liorak Katzenstein/)



Rod Turner

[in linkedin.com/in/rod-turner-49b7b2/](https://www.linkedin.com/in/rod-turner-49b7b2/)



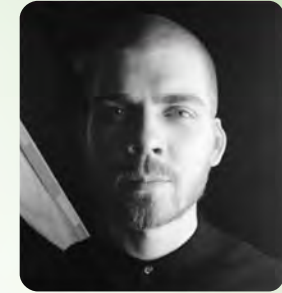
Warren Whitlock

[in linkedin.com/in/books-warren-whitlock/](https://www.linkedin.com/in/books-warren-whitlock/)



Ezekiel de Jong

[in linkedin.com/in/ezekiel-de-jong/](https://www.linkedin.com/in/ezekiel-de-jong/)



Vladimir Mayer

[in linkedin.com/in/vladimir-mayer/detail/photo/](https://www.linkedin.com/in/vladimir-mayer/detail/photo/)

ADVISORS



Stephen De Haes

[in linkedin.com/in/-stephan-de-haes-34265514a/](https://www.linkedin.com/in/-stephan-de-haes-34265514a/)



Anupam Varshney

[in linkedin.com/in/anupamvarshney/](https://www.linkedin.com/in/anupamvarshney/)



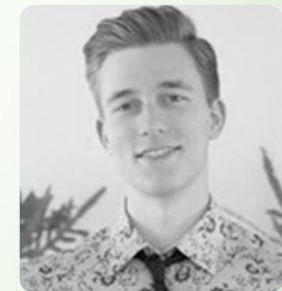
Khaya Maloney

[in linkedin.com/in/khaya-maloney-48591931/](https://www.linkedin.com/in/khaya-maloney-48591931/)



Nitin Malhotra

[in linkedin.com/in/nitin-malhotra-07434094/](https://www.linkedin.com/in/nitin-malhotra-07434094/)



Bas Geelen

[in linkedin.com/in/bas-geelen-2505b6a3/](https://www.linkedin.com/in/bas-geelen-2505b6a3/)



Zahid Imran

[in linkedin.com/in/zahid-imran-86031557](https://www.linkedin.com/in/zahid-imran-86031557)



Munachi Ogueke

[in linkedin.com/in/munachi-ogueke/](https://www.linkedin.com/in/munachi-ogueke/)



Vibor Jain

[in linkedin.com/in/vibhor-jain03/](https://www.linkedin.com/in/vibhor-jain03/)



Bhavik Khatri

[in linkedin.com/in/bhavik-khatri/](https://www.linkedin.com/in/bhavik-khatri/)



Octavio Padilla

[in linkedin.com/in/octavio-padilla/](https://www.linkedin.com/in/octavio-padilla/)



Antunette Gomez

[in linkedin.com/in/antunette-gomez-4b528147/](https://www.linkedin.com/in/antunette-gomez-4b528147/)



Rene Buttery

[in linkedin.com/in/rene-buttery/](https://www.linkedin.com/in/rene-buttery/)



Sulaimon Abiola

[in linkedin.com/in/dauda-sulaimon-abiola-0b4bbbbb](https://www.linkedin.com/in/dauda-sulaimon-abiola-0b4bbbbb)



Li XiangJun

[in linkedin.com/in/lxjhk/](https://www.linkedin.com/in/lxjhk/)